



Fleur de Lis

Sentinel

FEBRUARY 2019

FOR OUR COMMUNITY



Pictured from left to right: Sandy Hemmerlein, Marty Kaiser, Jason Schmitt, Tim Fisher

Welcome Springs Valley Financial Advisory Group

By **Marty Kaiser**, *SEVP & Financial Advisory Group Manager*

2018 was a wild ride in the market. While it was unusual during the past 10 years, looking further into history, it is what is to be expected. The chance of the market being positive one day is just better than a coin flip at 54%, but the chance of it being positive over 10 years is 91%, per Vanguard. We like to remind clients to stay the course. If you do have concerns, please do not hesitate to contact us.

We do have some new numbers for 2019. The Federal estate, gift and generation-skipping transfer (GST) tax exemption has increased again. The exemption is now \$11.4 million per individual and \$22.8 million per married couple. This means that gifts can be made during life of up to \$11.4/\$22.8 million or may be passed to beneficiaries at death or a combination of the two. This change is set to sunset in 2025, meaning the amount would revert back to the schedule we were on prior to 2018.

The gift tax annual exclusion will remain at \$15,000 per donor to each (single or married) individual or \$30,000 per donor from

a married individual (if the non-gifting spouse consents to gift-splitting) per donee.

Contribution limits for employer-sponsored retirement accounts have increased again in 2019. You may now contribute up to \$19,000 per year if you are less than 50 years old or up to \$25,000 if you are 50 years old or older. Contribution limits rise to \$13,000 with a catch-up contribution of \$3,000 if you are 50 years old or older for SIMPLE IRAs. If you qualify, ROTH IRA contributions are capped at \$6,000 with an additional \$1,000 catch-up contribution in 2019.

As many of you have noticed, we began a rebranding campaign in 2018. We are now officially known as the Springs Valley Financial Advisory Group rather than the Trust Department. We feel that there are many people in our communities that are not aware of all of the services that a Trust Department offers and think that our new name will help build this awareness.

Help Us Welcome Ryan Heim

Springs Valley Bank & Trust Company is pleased to welcome Ryan Heim as Vice President & Financial Planning Manager. He is a 2004 graduate from Jasper High School and was Valedictorian of his class. Ryan graduated from the Kelley School of Business at Indiana University with Distinction with a Bachelor of Science (B.S.) in Business, majoring in both Finance and Accounting.

He began his career as an Investment Banking Analyst with Dresner Partners Investment Banking in Chicago and was previously employed with Springs Valley Bank & Trust as an Investment Analyst with the Financial Advisory Group before transitioning to the Accounting Department as a Financial Analyst. Ryan was most recently employed with Kimball Electronics as Financial Planning & Analysis Manager.

He is a board member of the Dubois County Humane Society, a member of Kiwanis, and a member of the Ireland Knights of Columbus. His hobbies include golf, reading, and spending time outdoors hunting and fishing. Ryan resides in Jasper.

"I am honored to rejoin Springs Valley and look forward to working

with our team as we further enhance the financial quality of life in our communities," said Heim.

Darrell Blocker, SEVP & CFO stated, "I am excited to have Ryan join the Accounting and Finance team at Springs Valley Bank & Trust Company. His expertise in accounting, merger & acquisitions (M&A), and banking will be an excellent match for the Financial Planning Manager position. I'm confident that Ryan will be an immediate and valuable contributor to our Springs Valley Bank & Trust Company team."

Ryan can be reached at 812.634.4889 or rheim@svbt.com.



welcome

HELP US
Welcome
Kylee Eckert
Personal Banker | 812.634.4861
keckert@svbt.com
We're pleased to announce the newest member of our Springs Valley team.
Welcome to the team, Kylee!

svbt.bank | 800.843.4947 Member FDIC

HELP US
Welcome
Taylor DeVoy
Universal Banker | 812.634.4861
tdevoy@svbt.com
We're pleased to announce the newest member of our Springs Valley team.
Welcome to the team, Taylor!

svbt.bank | 800.843.4947 Member FDIC

HELP US
Welcome
Brittany Merritt
Personal Banker | 812.936.5620
bmerritt@svbt.com
We're pleased to announce the newest member of our Springs Valley team.
Welcome to the team, Brittany!

svbt.bank | 800.843.4947 Member FDIC

HELP US
Welcome
Kelly Hooten
Loan Processor | 812.634.4828
khooten@svbt.com
We're pleased to announce the newest member of our Springs Valley team.
Welcome to the team, Kelly!

svbt.bank | 800.843.4947 Member FDIC

Springs Valley's Employee Training Day

Monday, January 28, 2019, was Springs Valley's Employee Training Day. As you can tell, our staff members are AWESOME! Thanks to guest speaker Juli Lynch, "Pushing the Limits: Beyond What You Know and Do" and to Jeff & Jack with K4 Architecture, "The Banking Center of the Future". Our employee team building exercise was Trivia and fun was had by all.





Meet Our Accounting Team!

Left to Right:
Mary Wendholt, Griffen Brown,
Debra Jacob, Darrell Blocker,
Mike Egler. Not pictured: Ryan Heim



Meet Our Credit Administration Team!

Left to Right: Shane Buffington, Ansley Jenkins, Sara Meece, Susan Richardson, Terry Giesler

**CORE VALUES: INITIATIVE. COMPETENCE. OWNERSHIP.
RESPECT. TEAMWORK. RESPONSIVENESS.**