



Fleur de Lis

Sentinel

MARCH 2019

FOR OUR COMMUNITY

Mortgages vs. Construction Loans

You may already be familiar with mortgages if you've ever bought a home or are in the market for a home. A mortgage is a loan that enables you to cover the cost of a home that you pay back over time (10, 15, 30 years, etc.). The amount of the mortgage is based on your financial credit, cash flow, income, and the value of the home you want to buy. Construction loans can be used to build a home from the ground up or to complete a major renovation to a current structure.

Here's how a Springs Valley Construction Loan works:

You qualify for a construction loan in the same way you become approved for a mortgage loan. The approval amount can be up to 85% of the value of the finished home, based on an 'as completed' appraisal. Many banks have a separate construction loan on a variable rate until the home is complete, then a mortgage loan is created at current rates establishing your monthly payment. Springs Valley's Construction Loan Program not only allows you to know that your rate will not exceed what you are quoted at the beginning of construction, but also provides you the ability to have a lower rate, in the event rates drop at the time of completion. Your Springs Valley Construction loan provides draws to you or your contractor based on work that has been completed. We obtain proof of completed work based on site visits and receipts from you and/or your contractor. Springs Valley does not typically contract third parties for this validation, and as your local bank is considered much easier to work with regarding draws and circumstances that develop during the construction phase. Once building is complete, your loan will be converted to permanent financing with the rate you were given at the beginning of your journey

(or even better based on current market rates!). After permanent financing is in place, you will be serviced by local Springs Valley representatives who live in the same communities as you.

Springs Valley's eZBanking can help you construct the perfect financing option for your new home. We allow you to enjoy piece of mind with the flexibility of working with a local bank whose focus is on you and the security to know that your rate can only improve at the time of closing.

Our Home Construction Loan offers

Flexibility & Security

With Springs Valley's **eZBanking**, we can construct the perfect financing option for your new home.

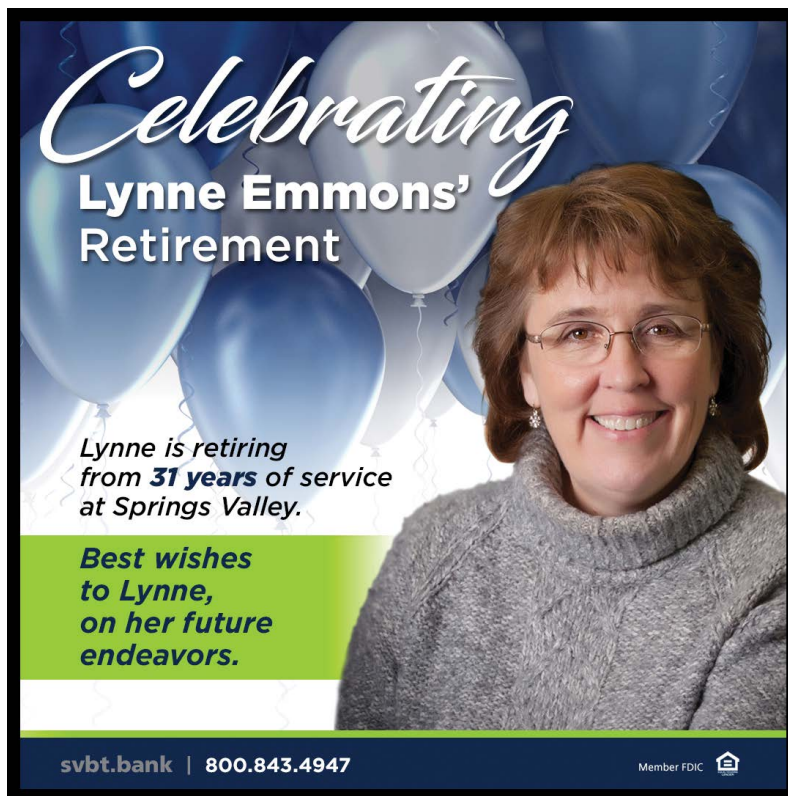
Enjoy piece of mind with the **flexibility** of working with a local bank whose focus is on you and the **security** to know that your rate can only improve at time of final closing.

**call, click,
or stop by
It's that eZ!**



Pictured: Brian Smith, Vice President & Commercial Loan Officer, and family

Retiring after 31 years at Springs Valley



Springs Valley Bank & Trust Company announces the retirement of Lynne Emmons, Business Analyst, effective, Monday, March 4, 2019.

"It's with mixed emotions and sincere gratitude for her service that we are announcing the retirement of Lynne," said Craig Buse, SEVP & Chief Lending Officer. "On behalf of Springs Valley Bank, I would like to thank Lynne for her invaluable contributions to our banking team."

Lynne started at Springs Valley in 1988 and worked at the French Lick Banking Center in the bookkeeping department. In 1995, Lynne relocated to the Jasper, 1500 Main Street Banking Center where she has worked in Operational System Support.

She resides in Hillham with her husband, Mitch. Lynne enjoys spending time with family, gardening and travel.

"I have been privileged to have worked with so many wonderful people at Springs Valley. The Bank has been very good to me and I appreciate the opportunity I have had to be a part of the Springs Valley family for the past 31 years," said Lynne. "I will definitely miss everyone."

In honor of Lynne's dedicated service, Springs Valley will host a retirement luncheon at the Jasper Banking Center on Monday, March 4, 2019, with Springs Valley employees and officers celebrating Lynne's accomplishments and wishing her well as she enters a new phase in her life.

Springs Valley donates property in French Lick to Orange County Habitat for Humanity

Springs Valley Bank & Trust Company donates property located at 9097 West Vermont Street, French Lick, Indiana to Orange County Habitat for Humanity.

When Orange County Habitat for Humanity board member, Tina Qualkenbush, whom is also Vice President & Mortgage Loan Officer at Springs Valley, learned that Habitat was in need of a building site in French Lick, she sprang into action. Tina inquired with Craig Buse, SEVP & Chief Lending Officer, asking if Springs Valley had a vacant lot available to donate to Habitat. Luck was on Habitat's side, Springs Valley had a vacated lot at 9097 West Vermont Street in French Lick.

"Orange County Habitat for Humanity is thrilled to receive the property on Vermont Street in French Lick from Springs Valley Bank & Trust", said Christy Morgan, Program Director at Orange County Habitat for Humanity. "This donation comes at the perfect time when we really needed a lot on which to build this coming fall during the 2019 Apostles Build. We truly appreciate the continued support that Springs Valley has shown to Orange County Habitat over the years."

Anyone who would like to learn more about Habitat and how they can support the mission to provide safe, decent, and affordable homes to Orange County families in need may call 812.723.3596 or email ochabitat@yahoo.com.



Left to Right: Christy Morgan, Orange County Habitat for Humanity; Tina Qualkenbush, Springs Valley & Orange County Habitat for Humanity; Phil Mininger, Orange County Habitat for Humanity; Craig Buse, Springs Valley; Shane Buffington, Springs Valley

Springs Valley donates \$1,000 to Orange County Sheriff's Office K-9 Program

Springs Valley Bank & Trust Company recently met with Deputy Ryan Smith with the Orange County Sheriff's Department to learn about their initiative to build the department's first K-9 Program.

Smith had this to say about the K-9 Program, "Orange County's police service dog will assist the County in locating illegal drugs, search and locate missing children and adults, be an educational resource and support other initiatives to make Orange County a drug free and safe community."

"Springs Valley admires Deputy Smith's and the Orange County Sheriff's Department's commitment to raise the funds needed for the K-9 Program", said Dianna Land, SEVP of HR & Marketing at Springs Valley. "The K-9 Program will benefit all of the citizens of Orange County."

Anyone who would like to learn more about the K-9 Program may call Deputy Smith at 812.723.2417 or email ocsdsmith@gmail.com. Donations can be mailed to the Orange County Sheriff's Department at 205 E Main Street Paoli, IN 47454 to the attention of: K9 Fund.



Left to Right: Ryan Smith, Orange County Sheriff's Department; Dianna Land, Springs Valley; Josh Babcock, Orange County Sheriff's Department; and Mike Smith, Springs Valley



SVB&T Corporation (OTCQX: SVBT), parent company of Springs Valley Bank & Trust Company, names Robert "Bob" Schneider as Board of Director of both entities as of February 12, 2019.

"Bob Schneider is home-grown talent with executive level manufacturing experience who will bring added strength in the areas of commercial business and finance," said Jamie

Bob Schneider named to SVB&T Board of Directors

Shinabarger, President & CEO of Springs Valley. "We welcome his knowledge of the greater Jasper community, as well as the skillset that he possesses, to our already accomplished and diverse Community Bank Board of Directors."

In his new role, Bob will join the current Directors to oversee Springs Valley through a wide variety of tasks including the establishment of policies and objectives, the appointment and review of executive positions, and the approval of annual budgets.

Bob is retired as Chairman of the Board & CEO of Kimball International, Inc. He was previously Chief Financial Officer of Kimball International. Before joining Kimball, Bob was with the public accounting firm Deloitte, Haskins, & Sells in Cincinnati, Ohio.

Bob and his wife, Ann, reside in Jasper, IN. They are the parents of two children: John and Emily (Adam) Messmer. Bob is an active member of Precious Blood Church and enjoys the outdoors and traveling.

"I have been a customer of Springs Valley for over 30 years, and I have always been impressed with their customer service and innovativeness," said Bob. "I look forward to contributing my insight and expertise in a wide range of financial and strategic disciplines. I am pleased to be working with such a talented and committed Board and management team."



Meet Our Financial Advisory Group Operations Team!

Left to Right: Tia Bosley, Ashley Lueken, Brianne Marshall, Tina Martin

Join our **Vacation Club**

and be ready to go!

- No Deposit Schedule
- You Choose the Month for Vacation Club Payout
- Direct Deposits of Payouts Available



Cutler, (left)
son of
Nikita Brown,
Universal Banker

Peyton, (right)
daughter of
Melody Ginder,
Compliance Analyst

