



*Fleur de Lis*

# Sentinel

JUNE 2019

FOR OUR COMMUNITY

## June is Homeownership Month

By Chad Blessinger, Assistant Vice President & Mortgage Loan Officer

Our Mission at Springs Valley is to enhance the financial quality of life in our communities by focusing on you. One of the ways we live this mission is working every day to make homeownership a reality for more people. Homeownership helps strengthen our neighborhoods, provides stability to our local economy, and is a key to building wealth.

June is National Homeownership month. The team at Springs Valley takes this as an opportunity to rededicate ourselves to helping customers reach this essential component of the American Dream. This is an opportunity to remind ourselves that owning a home is a source of pride and security for families.

### FACTS AND BENEFITS OF HOMEOWNERSHIP

- The Housing sector directly accounts for 15% of total economic activity and is the cornerstone of our economy.\*
- The U.S. homeownership rate is approximately 64.2%.\*\*
- Homeownership builds wealth over time and is more cost effective than renting in the long run.
- According to a Federal Reserve Survey, the net worth of the typical homeowner has ranged from 31 to 46 times that of the typical renter in the last 15 years.

Springs Valley is here to give every hardworking and creditworthy person in our community a fair chance at homeownership. Please reach out to our team of mortgage loan professionals so we can help you achieve your homeownership goals.

\*Source: [https://www.nar.realtor/sites/default/files/migration\\_files/social-benefits-of-stable-housing-2012-04.pdf](https://www.nar.realtor/sites/default/files/migration_files/social-benefits-of-stable-housing-2012-04.pdf)

\*\*Source: <https://www.census.gov/housing/hvs/files/currenthvspress.pdf>



## JoElla Land Promoted to Vice President

Springs Valley Bank & Trust Company recently promoted JoElla Land to Vice President in addition to her current role of Operations Manager. JoElla began her career with Springs Valley in January of 1992. She started as a part-time teller while still in college. She graduated from Indiana University with a Bachelor of Arts in Communication Studies. After graduating, JoElla became a full-time teller before quickly advancing into new accounts and customer service. Her passion for customer interaction and helping others landed her the roll of Banking Center Manager. In 2018, she transitioned to Operations Manager. JoElla is actively involved in the Orange County area, where she has resided for more than 29 years. She is a past board member and President of the French Lick/ West Baden Chamber of Commerce, and past board member of the Springs Valley Education Foundation, as well as the Memorial Hospital Advisory Board for Orange County. She has two children, Dillon and Sydney Livingston, and husband, Cory Land. "I am both grateful and excited for this new opportunity as Vice President,"

Land stated. "Springs Valley Bank has been very good to me. We are like a big family here. You don't find that in many work places anymore. I am eager to continue serving Springs Valley's local communities and fulfilling our mission as we focus on the community." "JoElla brings several years of banking experience to the operations of Springs Valley," said Craig Buse, Senior Executive Vice President, COO & CLO. "She is well versed in all aspects of banking, which allow her to help keep Springs Valley's brand promise of superior customer service to our clients." Mrs. Land can be reached at 812.634.4914 or [jlant@svbt.com](mailto:jlant@svbt.com).



## Chad Blessinger Promoted to Assistant Vice President

Springs Valley Bank & Trust Company recently promoted Chad Blessinger to Assistant Vice President in addition to his current role of Mortgage Loan Officer. Chad spent eight years as the Dubois County Treasurer and is currently the president of the Dubois County Commissioners. He is a former small business owner, teacher and Realtor. "We have a good thing going at Springs Valley. Community banks like ours focus on serving our neighbors well every day," Blessinger said. "Helping people reach their goals, especially the American Dream of home ownership, is great to be a part of."

Blessinger graduated from Jasper High School and Indiana University in Bloomington. Chad, his wife Lyn, and son Dylan live in Harbison Township.

"Chad is a valuable part of the community and Springs Valley," said Craig Buse, Senior Executive Vice President, COO & CLO. "His commitment to the community shines through as he goes about his daily business assisting folks in achieving the goal of home ownership."

Mr. Blessinger can be reached at 812.634.4817 or [cblessinger@svbt.com](mailto:cblessinger@svbt.com). NMLS# 1597041.



## Megan D'Lee Elmore Promoted to Assistant Vice President

Springs Valley Bank & Trust Company recently promoted Megan D'Lee Elmore to Assistant Vice President in addition to her current role of Mortgage Loan Officer. Megan spent eleven years serving her clientele as a licensed nail technician, at Illusions in Jasper, Indiana. She began her career at Springs Valley in February 2015 and transitioned to Mortgage Loan Officer in early 2017. Megan provides mortgage and consumer lending services to Dubois, Orange, and surrounding counties. Her primary office is located at the Jasper Main Banking Center. "I am very proud to be part of the Springs Valley lending team, and I'm looking forward to my new role as an Assistant Vice President," said Megan. "I'm also looking forward to the opportunity to serve our local communities for years to come." Megan graduated from Pike Central High School and attended the University of Evansville. She and her husband B.J. reside in Dubois County. Megan is an active member in the

Dubois County Builders Association. She also enjoys watching Chicago Bears Football, driving her classic Oldsmobile, and playing golf. "Megan has achieved at a high level during her time at Springs Valley," said Craig Buse, Senior Executive Vice President, COO & CLO. "She puts the customer first and is determined to find the right solution for her mortgage clients. Springs Valley is lucky to have such a motivated and high energy person on board to take care of our clients."

Mrs. Elmore can be reached at 812.634.4967 or [melmore@svbt.com](mailto:melmore@svbt.com). NMLS #1537528.



## Springs Valley Named MAXI Award Winner

Springs Valley Bank & Trust Company won a MAXI Award from the Indiana Bankers Association (IBA) at the 2019 IBA Mega Conference on May 15 in downtown Indianapolis. MAXI Awards are presented annually to IBA-member institutions to recognize bank marketing excellence in Indiana. Springs Valley won an award in the category of Series for Springs Valley's Community Newsletter.

The Indiana Bankers Association supports Indiana banking through issues analysis, professional education, and products and services that enhance member banks' ability to serve their communities.

Pictured: Dianna Land, Senior Executive Vice President & HR/Marketing Director and Mallory Wendholt, Marketing Specialist.





## Welcome to Summer Finance Intern, Mitchell Mundy

Springs Valley Bank & Trust Company is excited to welcome Mitchell Mundy as a summer Finance Intern. Working in the Financial Advisory Group Department, Mitchell will assist our Investment Administrator, Darek Turpin, with daily projects that will help improve the investment process for our customers.

The foundational values of the Springs Valley's Internship Program include a focus on attracting local talent to Springs Valley and identifying potential future employees. Other benefits of the program include revitalizing our organization with fresh perspectives and supporting students in our local markets by providing a vocational experience that will aid in their long-term development.

Mitchell attended Southridge High School and graduated in 2016 as Valedictorian. He is currently an undergraduate student attending the University of Southern Indiana. He is majoring in finance and economics and is expected to graduate with a Bachelor of Science degree in May 2020. He is the son of John and Lori Mundy. He has two brothers, Luke and Jacob.

Mitchell is a member of St Mary's Catholic Church in Huntingburg and a member of Young Men's Institute in Huntingburg. His hobbies include various sports (especially football), hunting, fishing, and being outdoors.

Mitchell's favorite quote is from Muhammad Ali, "The man who views the world at 50 the same as he did at age 20, has wasted 30 years of his life."

"We are looking forward to adding Mitchell as a member of our team," said Senior Executive Vice President & Trust Officer, Marty Kaiser. "I expect Mitchell's finance and economics education at USI will provide the foundation needed to tackle the complex projects we have ready for him. This internship will give Mitchell valuable work experience while helping improve the productivity of Springs Valley so we all win with this internship program."



## Welcome to Summer Information Technology (IT) Intern, Spencer Pyle

Springs Valley Bank & Trust Company is excited to welcome Spencer Pyle as a summer Information Technology (IT) Intern. Working in IT, Spencer will assist with projects such as the upgrade of our operating systems, office 360, and several other Information Technology initiatives. He will also be our first line of support for end users and have the opportunity to learn from two seasoned Information Technology Professionals.

The foundational values of the Springs Valley's Internship Program include a focus on attracting local talent to Springs Valley and identifying potential future employees. Other benefits of the program include revitalizing our organization with fresh perspectives and supporting students in our local markets by providing a vocational experience that will aid in their long-term development.

Spencer is a 2017 graduate of South Spencer High School. He is currently an undergraduate student attending Vincennes University. He is majoring in Computer Networking and Security Specialist and is expected to graduate

with his Bachelor of Science degree in May 2020.

He has the following certifications: CompTIA Network+, CompTIA A+, and Cisco Certified Networking Technician. He is a Residence Hall Association Member and enjoys golfing. Spencer is the son of Martyn and Christine Pyle and has one sister, Abby Pyle.

"I am excited to join Springs Valley this summer and put my classroom training and certifications to use," stated Pyle.

"We are excited to have Spencer join us this summer. I have no doubt that his IT skillset will be utilized and sharpened while working with us this summer," Senior Executive Vice President, COO & CLO Craig Buse said.



## Springs Valley Named IBA Five Star Member

Springs Valley Bank & Trust Company has been honored as a Five Star Member of the Indiana Bankers Association (IBA). The award was presented on May 14 at the IBA Mega Conference in downtown Indianapolis, in recognition of Springs Valley's Association involvement throughout 2018.

The Five Star Member designation recognizes those IBA-member banks which demonstrate outstanding commitment to the Association in five areas: political awareness, issues advocacy, life-long learning, IBA volunteerism, and Preferred Service Provider utilization.

The Indiana Bankers Association supports Indiana banking through issues analysis, professional education, and products and services that enhance member banks' ability to serve their communities.

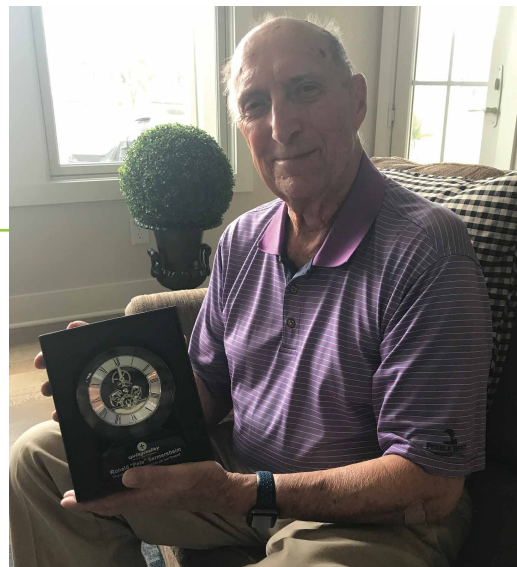
Pictured: Amber R. Van Til (left), president and CEO of the Indiana Bankers Association, presents the Five Star Member award to Nikita Brown, Universal Banker of Springs Valley in recognition of the bank's commitment to the Association.



# Ronald J. Sermersheim Retires From the Springs Valley Board of Directors

"I was blessed to spend my 43 years in the world of finance surrounded by a wonderful group of honest, caring, and loyal Board Members who were focused on maintaining a true community banking experience," commented Mr. Sermersheim. He went on to say, "The cultures of Kimball and Springs Valley made being a part of both organizations a true joy."

Thank you, Pete for your years of dedication to Springs Valley. We wish you the best in your next adventure!



## Meet Our Valley Deposits Team!

Pictured Left to Right:  
Debbie Land, Tina Roach,  
June Moffatt, Craig Buse,  
Ashley Flora, Staci Robbins,  
Brittany Merritt, Chelsey Bell,  
Kathy Edwards, Angie Jones,  
Taylor DeVoy, Nikita Brown,  
Leah Bledsoe, Lori Rutherford

**Being nickel and dimed by  
your bank or  
credit union?**

*Springs Valley's offering*

**\$799**

**TOWARD YOUR CLOSING COSTS**

Home Purchase or Construction Loan\*

NMLS #: 412076

\*All loans subject to credit and underwriting approval. Refinancings do not qualify. No cash value. Lender Credit applied at closing. Not valid in combination with any other offer. Offer valid for applications dated May 1, 2019 thru July 31, 2019.

