

Springs Valley Fact Sheet

Springs Valley Bank & Trust Company is a subsidiary of SVB&T Corporation, headquartered at 8482 West State Road 56, French Lick, Indiana 47432 with administrative offices at 1500 Main Street, Jasper, Indiana 47546. Springs Valley has two locations in both Dubois and Orange Counties, one location in Daviess County, and one location in Gibson County, offering full-service bank and financial services. Springs Valley has products and services for all types of families and businesses, including checking and savings accounts, certificates of deposit, electronic services, online consumer and mortgage applications and a variety of other loan options. In addition, the company has a full-service financial advisory group managed by experienced, talented professionals specializing in estate planning, tax planning and wealth management. Investment services are also offered by a licensed, professional Springs Valley representative. More information can be found online at www.svbt.bank. The company's stock is traded on the OTCQX trading platform under the ticker symbol SVBT (www.otcm Markets.com).

CORE VALUES: INITIATIVE, COMPETENCE, OWNERSHIP, RESPECT, INTEGRITY, TEAMWORK, RESPONSIVENESS

SERVICES FOR BUSINESSES

- Commercial loans for working capital, lines of credit, equipment purchases, real estate acquisitions, business purchases and investments
- Full service Financial Advisory Group for employers
- Full suite of eService products (eDeposit, mobile, business online, and sweeps) and dedicated cash management professionals for hands-on service
- Agricultural loans and eServices for businesses.

SERVICES FOR INDIVIDUALS

- Loans and deposits for individuals with a focus on convenient digital access, including mobile banking, deposits, and wallet, online banking and bill pay, ATM access, and instant issue debit and credit cards
- Full service Financial Advisory Group for individuals and families
- Agricultural loans and eServices for individuals.

PERFORMANCE HIGHLIGHTS

CEO Jamie Shinabarger had this to say: "Despite an unprecedented 525 basis points of interest rate increases in just 16 months (March 2022 to July 2023) with the Fed Funds rate still sitting at 5.25% to 5.50% today, SVB&T was able to deliver to our shareholders a solid 2023 ROAE of 9.96% and ROAA of 0.97%. Our strength continues to be our noninterest income which ended the year at 1.44% of average assets while our nemesis remains noninterest expense at 3.25%." SVB&T Management and the Board of Directors remain squarely focused on growing low-cost core deposits, which is the long-term solution to sustained and incremental profitability improvement. Shinabarger went on to say, "In the meantime, we have made a recommitment to growing full relationship customers and are being more deliberate in credit extensions, both in terms of quality and return."

The Corporation weathered 56 basis points of NIM contraction over the course of 2023 (from 3.69% down to 3.13%), and the Bank's cost of funds (2.35%) finished the year 18% higher than the average across all Indiana banks (1.99%). President J. Craig Buse remarked, "Given that the FOMC now seems poised to cut rates at some point in the year, the worst of our shrinking NIM should be behind us. Further, asset quality numbers were quite good at year-end 2023 and have even improved early in the new year. This bodes well for our 2024 provisioning considerations."

STATISTICS (Unaudited) As of: December 31, 2023 (In Thousands)

SVB&T Corporation

OTCQX Symbol:	SVBT
Assets:	613,011
Total Loans:	483,603
Deposits:	533,457
Equity:	60,280
Market Capitalization:	42,855
YTD Net Income:	5,646
YTD Return on Average Equity:	9.96%

(SVB&T stock closed at 39.00/share on 12/31)

Springs Valley Bank & Trust Company

Leverage Ratio:	11.29%
Tier 1 Risk Based Capital Ratio:	12.47%
Total Risk Based Capital Ratio:	13.75%
Banking Centers:	6
Financial Advisory Group Assets:	721,707

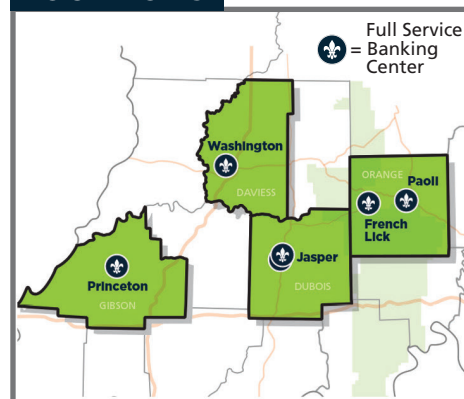
OUR MISSION

Springs Valley Bank & Trust Company will enhance the financial quality of life in our communities by focusing on you.

OUR VISION

To be the most respected, trusted, top-of-mind community bank, leading in the markets we serve.

LOCATIONS



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BANK & TRUST COMPANY



Jasper Banking Center
1986



Third Ave Banking Center
1990



Valley Banking Center
2014



Paoli Banking Center
2015

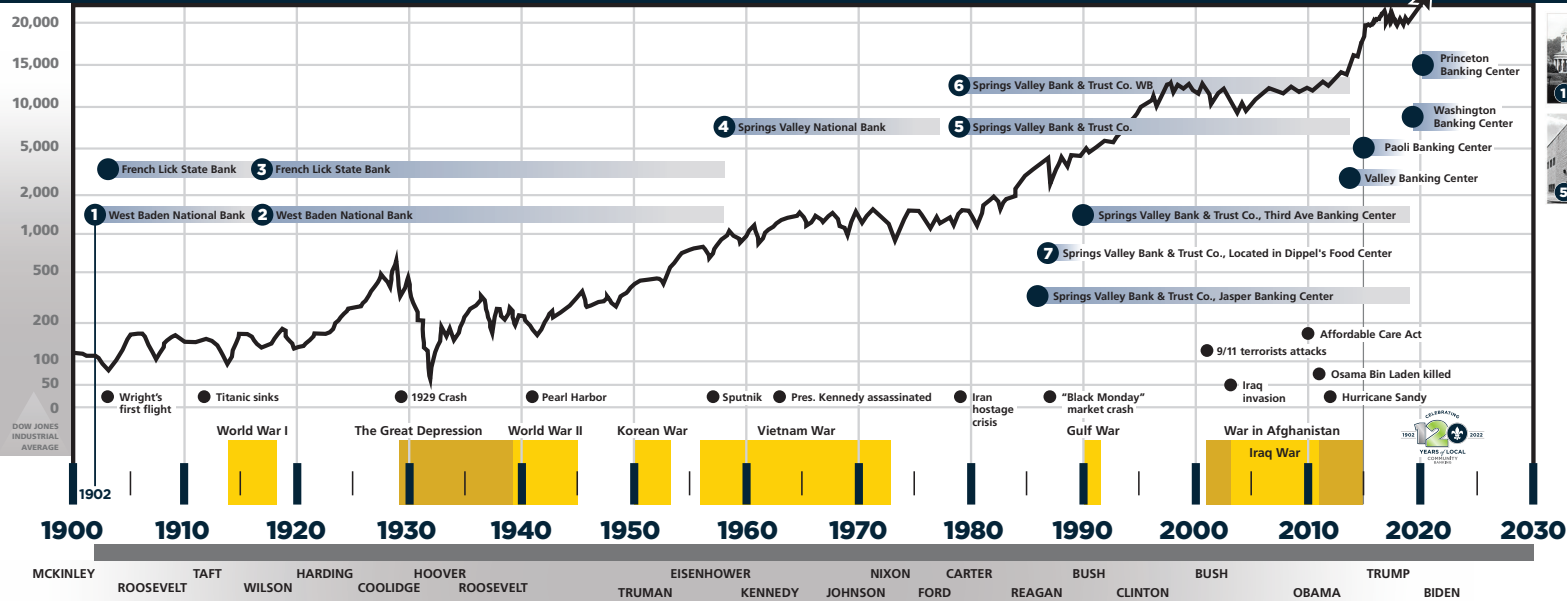


Washington Banking Center
2019



Princeton Banking Center
2020

SHAPED BY THE PAST. *FOCUSED ON THE FUTURE.*



springsvalley

BANK & TRUST COMPANY

Loyal to you, your family, and your future.

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SPRINGS VALLEY BANK & TRUST COMPANY HISTORY

1902 West Baden National Bank established inside the West Baden Springs "dome" hotel by Lee Sinclair
1903 French Lick State Bank established by Tom Taggart
1908 French Lick State Bank moved to the corner of College and Maple Streets
1917 West Baden National moved to expanded facility in West Baden
1929 Both banks survived the Depression
1933 FDIC Insurance established
1958 Both banks were acquired under separate transactions by Arnold F. Habig
1959 Banks merged and became Springs Valley National Bank with assets of \$5,250,745.73
1959 Bank established Insurance and Realty Departments
1968 Installed the first TV Drive-up unit in the State
1971 Harriet Brown of Springs Valley National Bank became one of the first female bank presidents in Indiana to be named a bank president
1977 Purchased the French Lick City Drug Store, the prior Insurance and Realty Building
1979 Changed charter to a State bank and became Springs Valley Bank & Trust Company
1982 Formed a one-bank holding company, SVB&T Corporation
1984 Installed ATMs at West Baden and Jasper

1985 Law was passed allowing cross-county branching; Jasper office was established in a mobile unit
1986 Jasper Main Street Office Opens
1987 Third Avenue Office inside Dippel's Food Center – the first 7-day banking facility – Opens
1990 Third Avenue Office moved from Dippel's to current location
1996 Borden Office Opens
2000 Jasper Southgate Office Opens
2002 Celebrated 100 years of service
2011 Maintained 4 Banking Centers (French Lick Main - 505 S. Maple, West Baden - 8356 West Baden Avenue, Jasper Main - 1500 Main Street, & our Third Avenue Office - 865 3rd Avenue)
2014 Consolidated French Lick and West Baden Offices; our new Valley Banking Center Opens
2015 Paoli Banking Center Opens
2018 SVB&T Corporation began trading on premier public exchange, OTCQX
2019 Washington Banking Center Opens with Springs Valley's first Interactive Teller Machine (ITM)
2020 Princeton Banking Center Opens; COVID-19 Pandemic
2022 120th Anniversary