## TIPS TO HELP YOU AVOID DELAYS DURING THE FINANCING PROCESS

- 1 Keep all Credit accounts current
- Keep copies of all paycheck stubs and bank statements handy
- **Maintain Employment**
- Don't take on additional debt such as a new car or credit cards

## **Meet Our Mortgage Team!**

Springs Valley's Mortgage Team will be happy to assist you with any additional guestions you may have. Contact one of them today.



Tina Marie Qualkenbush Vice President & Mortgage Loan Officer Office: 812.936.5632 Cell: 812.521.8587 tqualkenbush@svbt.bank NMLS #: 451145



Megan D'Lee Hopf Vice President & Mortgage Loan Officer Office: 812.634.4967 Cell: 812.582.0938 mhopf@svbt.bank NMLS #: 1537528



Kimberly Ann Seger Assistant Vice President & Mortgage Loan Officer Office: 812.634.4830 Cell: 812.661.8892 kseger@svbt.bank NMLS #: 1707457



Natalie J. Smith Vice President & Mortgage Loan Officer Office: 812.674.5433 Cell: 812.486.8246 nsmith@svbt.bank NMLS #: 1851036



**Emily Rexing** Vice President & Mortgage Loan Officer Office: 812.635.5026 Cell: 812.664.7975 erexing@svbt.bank NMLS #: 1908381



Kabrea Buschkoetter Assistant Vice President & Mortgage Loan Officer Office: 812.634.4817 Cell: 812.484.9368 kbuschkoetter@svbt.bank NMLS #: 2141417



Christopher M. Manship Mortgage Loan Officer Office: 812.936.5652 Cell: 812.267.2709 cmanship@svbt.bank NMLS #: 416647

Decisions made locally, flexible payments and terms, and minimal closing cost.



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Bank NMLS # 412076

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Loans and Assistance programs for qualified applicants only. View Consumer loan rates online and for all other current rates, call one of our Loan Officers. Consult your tax advisor regarding tax deductibility. Certain closing costs may apply. Lender is not affiliated with government agencies. Loans are subject to credit review and approval.

## **Springs Valley**

**Home Construction Checklist** 



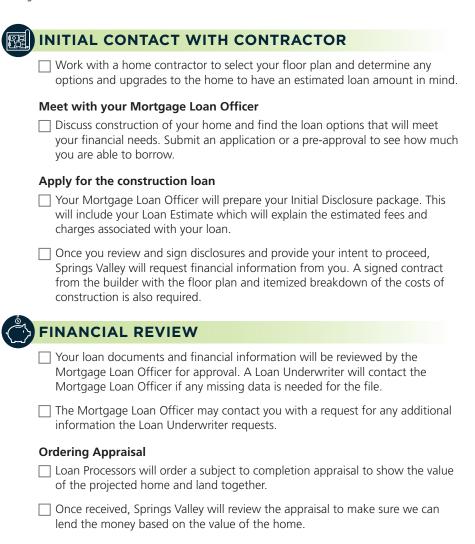


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Loyal to you, your family, and your future.

## Buy land and build: loan together!

You are about to build the home of your dreams. Springs Valley understands you have questions on the steps of building your dream home and have assisted you with this Home Construction Checklist.



	☐ Loan Processors will order the title work to verify property title and make sure the title is clear of all liens and judgments.
	Homeowners Insurance/Builder's Risk insurance Policy  This is required prior to construction loan closing either by contractor or borrower.
	Final Approval  The Loan Underwriter will review all documents and clear the file to close.
(2000)	LOAN CLOSING SCHEDULED
	<ul> <li>Springs Valley will schedule the closing with you and the land sellers (if applicable).</li> </ul>
	You will receive a Closing Disclosure three business days before closing with all the details of the loan including closing costs, final loan amount and any money you may need to bring to closing.
	ATTEND CLOSING
	☐ Be prepared to sign and read multiple documents and be sure to ask questions if there is something you do not understand.
_	Bring in your payment (if any) to closing. Springs Valley will let you know if a wire transfer or cashier's check is required.
	DURING CONSTRUCTION
	Once the contractor starts building, they will contact you with invoices that will need to be paid. You will work with your Mortgage Loan Officer to have them inspect property and get the funds to the contractor.
	☐ Be prepared if you are making any upgrades to the original plans as there may be cost overruns that you will be responsible to pay for.
	CONSTRUCTION COMPLETE
	Springs Valley will work on the permanent financing of your loan. This is a separate loan and we will ask for additional financial information.
	☐ The loan rate will be the same or lower than the construction loan rate.

To learn more about building or purchasing your home, visit Springs Valley's Online Mortgage Center at **svbt.mortgagewebcenter.com**.