



*Fleur de Lis*

# Sentinel

AUGUST 2019

FOR OUR COMMUNITY

## Accessing Capital For Your Small Business

As a small business owner, you play a vital role in our nation's economy. So it's important that entrepreneurs like you get the necessary financing. Springs Valley partners with the U.S. Small Business Administration (SBA) - to offer you the financial support that conventional loans can't.

SBA loan programs are backed by the federal government and provide a more flexible loan structure, more time to repay and lower down payments.

One type of SBA loan is a SBA 504 loan. This type of loan is administered through a third party certified development company (CDC) and the Bank. Some advantages of the 504 loan:

- lower down payment requirements than conventional loans\*
- the ability to have a competitive fixed rate
- longer terms options (10 years for equipment and 20-25 years for real estate)



A typical SBA 504 transaction could be structured as below

Bank portion	50%	Bank portion	\$ 500,000
CDC 504 portion	40%	CDC 504 portion	\$ 400,000
Owner injection	10%	Owner injection	\$ 100,000
<b>Total Project</b>	<b>100%</b>	<b>Sample project</b>	<b>\$ 1,000,000</b>

For further information on the SBA loans and other commercial loan options, please contact a Springs Valley Commercial loan officer. With Springs Valley Bank & Trust, our mission is to enhance the financial quality of life in our communities by focusing on you.

\*Additional down payments of 5% can be required for 1. project property is considered special-purpose (additional 5%); 2. business start-up (additional 5% if the business is less than 2 years old)

# Kandi Thompson Named Banking Center Manager of the Washington Banking Center

Springs Valley Bank & Trust Company is pleased to welcome Kandi Thompson, Banking Center Manager of the Washington Banking Center.

"I am energized and excited in bringing eZBanking to Daviess County," said Kandi. "I am committed to Springs Valley's core values, which are reflected in their accomplishments, to create beneficial relationships with customers and community."

Kandi has a banking history of 8 years. Prior to joining Springs Valley in January of this year, she was an assistant to a commercial loan team at a local financial institution in Washington.

Kandi graduated from Vincennes University with an Associate's degree in Marketing Management. She and her husband Jason reside in Northern Knox County. They have two daughters, Kaylee and Morgan, and a son, Riley.

She is a 2017 graduate of Leadership Daviess County and is currently involved in setting up Alumni events. Since 2017, Kandi has been engaged with the Daviess County C.E.O students and supports by reviewing their business plans and presentations. She was previously involved in Daviess County

March for Babies and Delta Theta Tau Sorority.

"We are pleased to have Kandi as part of the Springs Valley team," said Craig Buse, Senior Executive Vice President & Chief Lending Officer. "She brings a high level of energy and her commitment to our customers and community very much aligns with the Springs Valley Brand."



Kandi can be reached at 812.698.0690 or kthompson@svbt.com. Kandi is temporarily located at the Jasper, 1500 Main Street Banking Center. She will be located at the Washington Banking Center, 1717 South State Road 57, Suite A Washington, IN 47501.

## Amber Lewellyn Named Mortgage Loan Officer



Springs Valley Bank & Trust Company recently named Amber Lewellyn, Mortgage Loan Officer servicing Orange and surrounding counties.

"Amber's years of

experience in banking along with her ties to the community will continue the fulfillment of

Springs Valley's mission to improve the

quality of life in our local communities," said Craig Buse, Senior Executive

Vice President & Chief Lending Officer.

Amber graduated from Paoli Jr. & Sr. High School. She began her career with Springs Valley in 2015 as a Loan Processor at the Paoli Banking Center. Amber resides in Paoli, Indiana with her husband Russell and their two children, Oscar (12), Owen (9). Amber's hobbies include baking, reading, and spending time with her family.

"I am excited to take this next step in my career as a Mortgage Loan Officer with Springs Valley," stated Amber. "It is very rewarding to assist our customers with their home ownership dreams."

Amber can be reached at 812.936.5652 or alewellyn@svbt.com. NMLS# 1851036. Amber's primary office is located at the Paoli Banking Center.

# At this Bank, YOU have OPTIONS!



- High Interest Savings options:  
Companion Savings Account  
Limited Savings Account
- Customized CD Terms
- Money Market
- High Interest Checking
- Bank My Way Checking

# Thanks a BUNCH!

**we  
appreciate  
you!**

Springs Valley invites you to join us for our customer and community appreciation cookout.

**Enjoy a scoop of our Springs Valley Swirls Ice Cream and register for prize drawings!\***

September 6	September 13	September 27
<b>11 am to 1 pm</b>	<b>11 am to 1 pm</b>	<b>11 am to 1 pm</b>
Food, Fun, Camaraderie & Ice Cream	Food, Fun, Camaraderie & Ice Cream	Food, Fun, Camaraderie & Ice Cream
<b>Valley Banking Center,</b> 8482 W State Road, French Lick	<b>Jasper Banking Center,</b> 1500 Main Street, Jasper	<b>Paoli Banking Center,</b> 867 North Gospel Street, Paoli

A special invitation is extended to any service personnel. We'd like to see you!



Ash Rockers and Table



**springsvalley**

BANK & TRUST COMPANY

*Loyal to you, your family, and your future.*

\*No purchase necessary to win (need not be present to win). Entrants must be 18 years of age or older. Limit one entry per person. Entries accepted starting Monday, August 26, 2019 at 8:30 a.m. (EST) and will end on Saturday, October 12, 2019 at 12:00 p.m. (EST). Drawing will be held on Tuesday, October 15, 2019. One set of Ash Rockers and Table will be awarded at each banking center. No cash equivalent, substitution, or transfer of prize permitted. Official Terms & Conditions available upon request. Ask us for details.

Milk and Cookies, Peanut Butter & Jelly,  
**CDs & Companion Accounts**

# Some things go better together.

Springs Valley's Companion Savings Account is an account to accompany newly issued CDs and provides savers the best in savings **high yield** and **no commitments**.

**Earn 1.76% APY\***

**on your Companion Savings Account**

containing up to the same amount held in your Springs Valley CDs, which happens to have customized terms.



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\*APY: Annual Percentage Yield. CD: Certificate of Deposit. The APY for the Companion Savings Account is effective as of March 6, 2019. Rate is subject to change at anytime. A deposit equal to or less than the CD amount is required to open. \$1,000.00 minimum deposit to open. Companion Savings Account must be opened or funded the same day as the associated (CD). No monthly service charge. No transaction fee. Interest compounded monthly, credited monthly. Unlimited withdrawals in person at a Springs Valley Banking Center. Personal accounts only. Companion Savings Account must be New Money.