



Fleur de Lis

Sentinel

JANUARY 2020

FOR OUR COMMUNITY

Optimism As We Kick Off 2020

by **Jamie Shinabarger**, *President & CEO*

As we launch a new decade and leave one behind, what a contrast from my message a year ago, when I spoke about market volatility and a number of other uncertain economic indicators facing 2019.

After a volatile 2018 Year-End near Bull Market (-20%), in 2019 equities came out of the gate gangbusters with the S&P surging a hefty 28%—representing the best annual gain in 6 years! Despite some headwinds, overall business fundamentals remain ripe for the strength to continue through calendar year 2020.

After four .25% rate increases in 2018, the Federal Reserve did an about-face and cut rates three times for a total of .75% in 2019. Early 2020 indications have the FED remaining on the sidelines with rates remaining steady. This low interest rate environment coupled with favorable business indicators (lower tax rates in the wake of tax reform, low energy costs, strong consumer demand, and a signaled resolution to the Chinese trade war, etc.) have fueled most of the stock market and economic growth. Though expected to slow, economic growth should still register north of 1.5% in 2020. While there is a lot of positive economic data, risks remain. The US currently has an unprecedented \$23 Trillion National Debt that is growing by +\$1 Trillion annually; there is still high household debt, a stressed Agricultural industry, and signs of a slowing global economy. Overall, however, there are solid reasons for optimism as we kick off 2020.

One thing that won't change in the coming year, is Springs Valley's commitment to our customers and our communities. No matter whether you are a local household, small business, farmer, or municipality who calls Springs Valley Bank & Trust "your bank," our relationship-driven staff will remain focused on you to deliver a personalized customer service experience tailored to YOUR preferences. What do I mean by that? Well, if you like to communicate by text we have that option available. If you prefer the in-banking center touch, we have six locations

(and growing) to serve you. If you're into digital, you can deposit a check via your smart phone whether you are out-of-state or just across town. And finally, if you need to have a real, down-to-earth conversation with a knowledgeable Universal Banker, Business Banker, or Financial Advisor about a weighty life decision or something as simple as a replacing your Debit Card (on the spot in less than 30 minutes) we are just a phone call and/or an appointment away.

Our pledge for 2020 is that we continue to champion everything that true community banking stands for: prompt, personal service; local decisioning and "home grown" staff; a good corporate citizen; a trusted partner in good times and bad. At Springs Valley, we are not striving to be the biggest, just the best!

May 2020 be a safe and prosperous year for you and yours!

Jamie Shinabarger



welcome

HELP US
Welcome

Allyssa Culp

Personal Banker
aculp@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Allyssa!



svbt.bank | 800.843.4947 Member FDIC

HELP US
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Eugenia Page

Personal Banker
epage@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Eugenia!



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HELP US
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Michelle Gooch

Universal Banker
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We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Michelle!



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Millie Holderbaugh

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We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Millie!



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HELP US
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Kayla Walker

Loan Processor
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We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Kayla!



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HELP US
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Michelle Wallace

Personal Banker
mwallace@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team, Michelle!



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Springs Valley Valley Years of Service

Celebrating

**5 Years
of Service!**



Mallory Wendholt has been providing great banking service for 5 years at Springs Valley.

**Congrats
Mallory!**

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Celebrating

**5 Years
of Service!**



Brian Schwartz has been providing great banking service for 5 years at Springs Valley.

**Congrats
Brian!**

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Ag Matters Event

On Wednesday, December 11, 2019, Springs Valley held another successful Ag Matters Event!



SPRINGS VALLEY

AgMatters

YOUR ALLY ON THE FARM





PRINCETON BANKING CENTER

Dedicated 2020

The Directors, Officers, and Employees of Springs Valley Bank & Trust Company
Request the honor of your presence at our Princeton Banking Center's

Open House Event

Thursday, January 23, 2020 | 5:00 - 7:00 PM Central

1501 West Broadway • Princeton, Indiana 47670

Join us as we celebrate the opening of our
Princeton Banking Center

RIBBON CUTTING CEREMONY 5:00 P.M. Central

Light refreshments will be served

Kindly RSVP at [812.634.4802](tel:812.634.4802) or marketing@svbt.com
by Friday, January 17, 2020

Serving the community since 1902



springsvalley
BANK & TRUST COMPANY

Loyal to you, your family, and your future.

