



Fleur de Lis

Sentinel

MARCH 2020

FOR OUR COMMUNITY

Review Your Mortgage Rate

by **Megan D'Lee Elmore**, *Assistant Vice President & Mortgage Loan Officer, NMLS #1537528*

As March arrives, we are getting close to the end of the first quarter of 2020. This is a great time to reflect on mortgage interest rates and see how rates stack up to the years past. In 2015 and 2016 rates dropped to an historical low. In January of 2015 the 30-year rate was sitting at 3.75% compared to 4.50% the previous January. Buying or refinancing was a high priority at that time. Rates continued to fall in 2016, and by July rates had settled at 3.25% for a 30-year mortgage. After staying at 3.25% for several months, rates rose to 4.25% by the end of 2018. 2019 saw rates retreat to 3.625%, continuing to fall gradually to the current 3.125%. Whether you want a rate and term refinance or maybe a cash out to do home improvements, add a swimming pool, or detached garage now is great time to review your current rate and see how much you can save not just monthly but in the long run compared to your current mortgage.

Springs Valley Bank & Trust Company has products to suit the needs of just about every customer. If you are thinking of purchasing and have limited funds for down payment, Springs Valley offers USDA, FHA, VA, and programs that are designed for first time homebuyers. Conventional loan products that require as little as 3% down are also

an option. A USDA new construction loan is a possibility if funds are limited for a down payment.

Do you already own the land? Springs Valley can use the equity in the land to cover all or part of the down payment. If you are wanting to build the home of your dreams, Springs Valley can help make it a reality.



Years of Service

Celebrating
**30 Years
of Service!**



Sheila Stafford has been providing great banking service for 30 years at Springs Valley.

**Congrats
Sheila!**



svbt.bank | 800.843.4947 Member FDIC

Celebrating
**5 Years
of Service!**



Mike Smith has been providing great banking service for 5 years at Springs Valley.

**Congrats
Mike!**



svbt.bank | 800.843.4947 Member FDIC

Day at the State House

Natalie Smith and Kim Seger represented Springs Valley February 10, 2020 at IBA's "Day at the Statehouse"!



CORE VALUES:

**INITIATIVE.
COMPETENCE.
OWNERSHIP.**

**RESPECT.
TEAMWORK.
RESPONSIVENESS.**

Come get your free caricature!

Karen Kovich,
Caricature Artist

**Springs Valley's Jasper
Chamber of Commerce
Home Expo Booth**

**Saturday, March 14, 2020
11:00 a.m. - 2:00 p.m. EST**

St. Joseph Church
Parish Center
1029 Kundek Street
Jasper, Indiana 47546



svbt.bank | 800.843.4947

Member FDIC

Darrell Blocker Retires

Springs Valley Bank & Trust Company announces the retirement of Senior Executive Vice President & Chief Financial Officer Darrell Blocker on March 31, 2020. During his tenure, Darrell also served as Treasurer & CFO of SVB&T Corporation.

Darrell graduated with a Bachelor of Science degree in Accounting from Indiana University and has worked in the banking industry for over 30 years. Prior to joining Springs Valley Bank & Trust, he worked for 14 years at First Federal Savings Bank in Huntington, IN as Senior Vice President and CFO and for 3 years at Tower Financial Bank as Vice President and Controller. In his 15 years at Springs Valley, he has overseen the Finance and Accounting Departments and served as Chair of the ALCO Committee.

Since 1989, Darrell has been a member of the Rotary Club. He stood as the Huntington Rotary Club President from 1993 to 1994 and the Jasper Rotary Club President from 2008 to 2009. He has been a member of the Dubois Strong Enterprise Loan Fund Board since 2009. Darrell joined the Indiana Bankers Association (IBA) Financial Management Committee in 2006 in which he helps select presenters for the IBA MEGA Conference each year. For over 20 years, Darrell has been a member of the Financial Managers Society where he served on the Accounting Council (2002-2004) and the Strategic Issues Council (2004-2008). Darrell was elected to



FMS Board in 2012 holding the position of Vice Chairman for FMS from 2016 to 2017 and Chairman from 2017 to 2018, with his term expiring in 2019.

"I have enjoyed working with Darrell since mid-2008 when I joined Springs Valley Bank & Trust," said Jamie Shinabarger, President and CEO. "His strategic insights were invaluable as we carefully navigated the troubled waters of 2008-2011 and then transitioned from defense to offense, rebuilding franchise value lost during the Great Recession from 2012 to the present."

In honor of Darrell's dedicated service, Springs Valley will host an Open House at the Jasper 1500 Main Street Banking Center on Wednesday, March 25 from 11:30 am to 1:30 pm to celebrate Darrell's accomplishments and to wish him well as he enters a new phase in his life.

"It has been a privilege to serve the Springs Valley Bank & Trust Co. community and to be a part of the team that has grown the bank substantially while maintaining our family atmosphere. The bank has allowed me and others to passionately serve our community, continually grow in knowledge with training programs, and to be an active member of community and professional organizations such as Dubois Strong, Rotary, Indiana Bankers Association and Financial Managers Society."

Darrell and his wife, Jan, currently reside in Jasper with future plans to move to Nashville, TN to be near family. They have four children and nine grandchildren.



ABOVE: Denise Miller & Kelly Hooten were recently recognized through customer and management feedback for providing a WOW customer service experience and delivering on our brand promise. Congratulations!!

RIGHT: Our Paoli Banking Center team was recently recognized through customer and management feedback for providing a WOW customer service experience and delivering on our brand promise. Congratulations!!

WOW Experience



FREE Consumer & Business eZChecking¹

No Fees. No Hoops.

PLENTY OF FEATURES:

CONSUMER

- No minimum balance
- No monthly service charge
- Only \$50.00 minimum opening deposit
- FREE eStatements or paper statements
- FREE Instant Issue Debit Card²
- FREE Mobile Banking with Mobile Deposit³
- FREE Online Banking
- FREE Online Bill Pay
- Access to over 55,000 FEE-FREE ATMs⁴

BUSINESS

- 1,000 FREE monthly transaction items
- No minimum balance
- No monthly service charge
- Up to \$10,000.00 currency deposited per month FREE
- FREE Instant Issue Business Debit Card²
- Access to over 55,000 Fee-Free ATMs⁴
- FREE Online Banking
- FREE Bill Pay
- FREE Mobile Banking³
- FREE eStatements
- Savings Plans



*Pictured Left:
Brennan, son of Brianne,
Financial Advisory Group
Operations Specialist*

*Center:
Kendalyn, granddaughter
of Jamie, President & CEO
Right:
Cora, daughter of Emily,
Mortgage Loan Officer*



springsvalley

BANK & TRUST COMPANY

*Loyal to you, your family,
and your future.*

svbt.bank | 800.843.4947 | Since 1902



Member FDIC 

¹Minimum opening deposit of \$50.00 required. ²Some fees and conditions may apply. Instant Issue only applies to in-banking center visits. Springs Valley does not mail Instant Issue Debit Cards, nor do we prepare them in advance of the customer's in-banking center visit. ³Must be enrolled in Springs Valley Online Banking. Enroll in SVBT Online and download the Springs Valley Mobile App. Message and data rates may apply. Springs Valley Mobile Deposit is available for select mobile devices. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply. See svbt.bank/MobileDeposit for details and eligible mobile devices. ⁴There are no Foreign ATM fees when using an ATM that is a member of the Alliance One Network or the Allpoint Network. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used. See our current Fee Schedule for other fees that may be associated with this account. Ask us for details. Bank rules and regulations may apply.