



*Fleur de Lis*

# Sentinel

JANUARY 2021

FOR OUR COMMUNITY

## Retirement Ready?

***Prepare Hard, Finish Easy!***

by **Marty Kaiser**, *Senior Executive Vice President;*  
*Financial Advisory Group Manager*

Are you ready for retirement? This is definitely a loaded question with a moving target. It can go so many directions. So, to be more specific, are you financially prepared to retire? Like many goals, success comes from a lot of preparation. It is the same for achieving your retirement financial goals. Here are some tips to consider:

- **Create a Plan** - Saving for retirement is about the journey, not the destination. It is not a get rich quick scheme but rather a methodical, deliberate process. You need to be flexible, review your progress regularly and make sacrifices. Saving for retirement is not instant gratification but rather delayed gratification. It doesn't seem like much when you start, but before you know it, you are well on your way.
- **Start Saving Early** - As soon as you start working, sign up for the company retirement plan or, if they don't have one, set up an IRA with Springs Valley. "You can't control the markets, but you can control how much you save. Saving enough, and saving consistently, are important habits to achieve long-term financial goals," says Ann Dowd, Fidelity Vice President & CFP. Saving early beats saving more later in life due to the power of compounding growth.
- **Make Saving for Retirement a Priority** - Experts say you should save 12-15% of your income to help you reach your retirement goals. Of course, everyone has a different idea of how much money they will need each year in retirement. The average retiree will need at least 70% of his or her preretirement income to provide for needs in retirement. Social security will only replace about 25-30% of your preretirement income so your personal savings and tax advantaged retirement accounts will need to cover the difference.
- **Investing your Retirement Money** - Use professional guidelines to help you determine how to investment your money. Diversify your portfolio by blending growth and value stocks, large-cap and small-cap stocks, and long-term and short-term bonds. Avoid putting large portions of your retirement money in just a few stocks. As a rule, do not put more than 5% of your retirement money in one stock. Use mutual funds and ETFs (exchange-traded fund = a type of investment fund that is traded on a stock exchange) to fully diversify your portfolio. Most retirement plans have a target based Mutual Fund (an investment program funded by shareholders that trades in diversified holdings and is professionally managed) which help manage risk by automatically making changes to your investments as you near retirement age. Finally, stay the course: Don't jump in and out of the market. Don't try to time the market. Your goal should be to have a return similar to the index benchmarks. Make changes based on your age and the quality of the funds you are using.
- **Use Retirement Tools to Project your Retirement Balance** - Review your plan with Springs Valley each year and use the calculators available at [fa.svbt.bank](http://fa.svbt.bank) to see if you are on course and make changes accordingly. If you are behind, consider increasing your savings and/or increasing your risk. Also, review your anticipated social security benefits to see how much you will receive based on the age you plan to retire. Seek professional help as needed to get a second opinion. Springs Valley Financial Advisory Group is here for you and prepared to give your retirement plan a check-up.

In summary, applying a famous Chinese proverb to retirement:

**When is the best time to save for retirement?** *The day you start your first full time job.* **When is the next best time?** *Today.*

# Welcome To Our Team

HELP US  
**Welcome**

**Alexis Stafford**

Personal Banker  
astafford@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

*Welcome to the team, Alexis!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC



HELP US  
**Welcome**

**Zach Brown**

Business Banker  
zbrown@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

*Welcome to the team, Zach!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC



HELP US  
**Welcome**

**Nathan Springfield**

Universal Banker  
nspringfield@svbt.com

We're pleased to announce the newest member of our Springs Valley team.

*Welcome to the team, Nathan!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC



HELP US  
**Welcome**

**Ellie Ayers**

Mortgage Loan Processor  
eayers@svbt.com

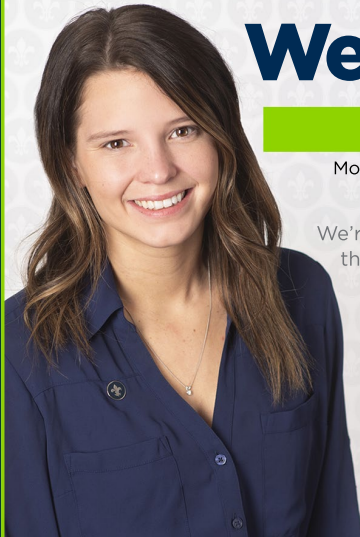
We're pleased to announce the newest member of our Springs Valley team.

*Welcome to the team, Ellie!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC



# We're Always Open

*Tap.  
Swipe.  
or Type.*



svbt.bank | 800.843.4947

Member FDIC

# Springs Valley Welcomes Zach Brown



Springs Valley Bank & Trust Company is pleased to welcome Zach Brown as a Business Banker. Zach is from Paoli, Indiana and graduated from Paoli Community High School. Following graduation, Zach immediately joined the United States Marine Corps, where he spent five years on active duty, during which he served two tours in Afghanistan. After completing military service, Zach was offered the position as manager at the French Lick Airport. During this time, Zach worked to earn a BA in Business Leadership from Ashford University and an M.B.A with a specialization in finance. Recently, Zach has worked as the Executive Director for the Orange County Development Partnership and has earned a certificate from Oklahoma Universities Economic Development Institute.

"I am thrilled to be joining a team whose corporate mission and values allow me to continue making a positive impact for businesses within the communities that Springs Valley serves" said Brown.

Zach is currently serving as a member of the Orange County Council and is a member of Elon Christian Church. He resides in French Lick with his

wife, Nikita, and two sons, Cutler and Carston.

"We are excited to have Zach join our team of banking professionals," said Craig Buse, SEVP & CLO. "We look forward to seeing all he can do to help us by carrying out our mission to meet the needs of the communities we serve."

Mr. Brown will be serving Orange and surrounding counties. He can be reached by cell at 812.797.6724, in the office at 812.936.5681, or by eMail at [zbrown@svbt.bank](mailto:zbrown@svbt.bank). His primary office will be located at the Valley Banking Center, at 8482 West State Road 56 in French Lick, Indiana 47432.

# Springs Valley Donates \$1,000 to Youth First, Inc.

"Springs Valley admires Youth First's commitment to helping improve the lives of others within local communities" noted Jamie Shinabarger, President & CEO. "We are ecstatic to have the opportunity to work with an organization like Youth First and are looking forward to seeing all they will continue to do to help those in the community flourish."

"Youth First is grateful for this heartwarming support from Springs Valley Bank & Trust. We are both invested in supporting Indiana youth throughout Daviess, Dubois, Gibson and Orange counties. Caring relationships are even more important today as the world navigates the uncertainties of the pandemic. Students, families, and educators

count on Youth First to continue caring for kids in school buildings and remotely to buoy their mental health and well-being during extraordinarily stressful times. This kind of confidence and trust is earned through years of relationship-building and a track record of results that make Youth First well-positioned to identify and address the social and emotional needs of thousands of school-aged children no matter the circumstances," says Julie Hoon, Youth First Vice President of Philanthropy.

Supporting Youth First aligns with Springs Valley's mission to enhance the quality of life in our communities. Youth First's mission is to

strengthen youth communities through evidence-based programs that prevent substance abuse, promote healthy behaviors, and maximize student success. Youth First partners with 91 schools across 11 Indiana counties to provide 65 Master's level social workers who assess needs, develop and implement prevention plans, and connect students and their families to vital resources. Youth First also offers community programs involving parents and caregivers to strengthen families. For more information about Youth First, please visit [youthfirstinc.org](http://youthfirstinc.org).



*Pictured left to right: Becky Jessmer, Jamie Shinabarger, Springs Valley President & CEO, Julie M. Hoon*

# Get **Free** eZChecking<sup>1</sup> & Embark on your next **Culinary Adventure!**

Open any Springs Valley checking account by February 27, 2021 and you're automatically entered into a drawing for

**One Classic Plus™ Series 4.5 Quart Tilt-Head Stand Mixer**

(awarded at each Banking Center).<sup>2</sup>

Open an account online at **svbt.bank!**



## \$10

### Switcheroo!<sup>3</sup>

Get some green when you switch!

We'll pay you up to \$10.00 for your debit cards and old checks from a current account at another financial institution when you bring them in to open any new checking account!

**Loyal to you, your family, and your future.**



Pictured:  
**June Moffatt,**  
Personal Banker



# springsvalley

BANK & TRUST COMPANY

svbt.bank | 800.843.4947 | Since 1902



Member FDIC

<sup>1</sup>Minimum opening deposit of \$50.00 required. Some fees and conditions may apply. Instant Issue only applies to in-banking center visits. Springs Valley does not mail Instant Issue Debit Cards, nor do we prepare them in advance of the customer's in-banking center visit. Springs Valley Mobile Deposit is available for select mobile devices. Download the Springs Valley Mobile App. Message and data rates may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply. See svbt.bank/MobileDeposit for details and eligible mobile devices. <sup>2</sup>No purchase necessary to win (need not be present to win). Entrants of drawings must be 18 years of age or older. Limit one entry per person per drawing. Entries accepted starting Monday, December 28, 2020 at 8:30 a.m. (Eastern) and will end on Saturday, February 27, 2021 at 1:00 p.m. (Eastern). Drawing will be held on Tuesday, March 2, 2021. One Classic Plus™ Series 4.5 Quart Tilt-Head Stand Mixer will be awarded at each Banking Center. No substitution or transfer of prize permitted. Official Terms & Conditions available upon request. Ask us for details. Bank rules and regulations may apply. To request a mail-in entry form, email marketing@svbt.com or call 800.843.4947. <sup>3</sup>Buy back incentive up to \$10.00 for checks and debit cards from another financial institution given at the time the checks and/or debit cards are presented upon opening an account. \$2.00 per pad of unused checks and \$2.00 per debit card. Up to \$10.00 for any number of business checks and/or business debit cards. Buy back incentive may be reported on a 1099-INT. There are no Foreign ATM fees when using an ATM that is a member of the Alliance One Network and the Allpoint Network. When you use an ATM not owned by Springs Valley, you may be charged a fee by the ATM operator or any network used. If the Free Business or Business Interest account exceeds 1,000 free monthly transactions, the account may be converted to another checking product. Transaction items include all debits and credits. If the Free Business or Business Interest checking account exceeds \$10,000.00 in monthly coin and currency deposits, the account may be converted to another checking product. See our current Fee Schedule for other fees that may be associated with this account. Bank rules and regulations apply.