



Fleur de Lis

Sentinel

JULY 2022

FOR OUR COMMUNITY

Online Banking **Advantages & Disadvantages**

Source: [americanexpress.com](https://www.americanexpress.com)

Thanks to its advanced web services and mobile apps, online banking had come into the spotlight way before the pandemic. But, more than ever, business owners now rely on this technology to meet their banking needs from the safety and convenience of their homes. If you're thinking of using an online bank for your business, it's important to weigh its pros and cons and learn how these innovative banking features are changing the way business owners interact with their money.

In today's fast-moving world, businesses use online banking to replace in-person visits to a branch. It offers a variety of web-based features to make financial transactions online including:

- Bill payments
- Tax payments
- Cash transfers to vendors and suppliers
- Deposits to retirement accounts (either your personal account or your company's pension plan)
- Open new accounts
- Loan applications for business loans, credit cards or lines of credit
- The ability to deposit cheques

Online banking can be accessed via a computer or your bank's mobile app. All you need is a bank account, a secure password and a good internet connection, and you can access your account from anywhere, which is especially important as we are urged to stay home.

Advantages of online banking

In addition to being able to bank at any time, from anywhere, there are other advantages to banking online. You may also be able to:

Pay bills online

This might be one of the top advantages of online banking because you don't have to take time out of your day to go to the bank. You can simply log into your account and pay your bill online right away. For increased efficiency, you may also set up automated bill payments, which helps you manage your cash flow when you have monthly payments to and from vendors.

Transfer money

You may need to do a rapid money transfer to a client or vendor, or you may need to transfer money from one account to another. Instead of sending a registered cheque and waiting for it to clear, you may securely transfer the money online.

Deposit cheques online

Rather than driving to a bank branch and waiting in line, you may be able to deposit cheques online in minutes. And because most financial institutions have an app that replicates its services from your phone, you have the ability to always bank on the go. Plus, some banks offer 24/7 customer service, so you can speak to a customer service representative at any time.

Lower your overhead fees

If your business banks online, your banking fees may be lower, as online banks may not have to pay for the cost and upkeep of branches, and those savings may be transferred to you. Plus, they may have more no-fee options that add to your savings.

Disadvantages of online banking

While online banking is always improving, there are some disadvantages for business owners reliant on immediate and constant access to their banking services.

Technology disruptions

Online banking relies on a strong internet connection. If your internet is disrupted by a power outage, server issues at your bank, or if you're in a remote location, your ability to access your accounts might be affected. Scheduled site maintenance also means you can't access your accounts and may have to seek an alternative.

Lack of a personal relationship

A personal relationship with your bank may be able to offer an advantage over online banking. If you need a business loan, a new line of credit, a waived fee or to make changes to your current banking needs, having that relationship can help.

In-person banking relationships can also help you craft a business account tailored to your specific needs. They can also make notes in your files about cheques, cash deposits and international payments so you can avoid extended holds on your money.

An ideal relationship would be a blend of online banking for your day-to-day transactions and a personal relationship with your banker to assist with bigger needs. That way, you have multiple options to support your business.

Privacy and security concerns

Financial institutions have very good security, but no system is foolproof. Valuable information is always prone to hacks, but you might be able to prevent this if you:

- Always use the mobile app and the website directly. You should see a small lock to the left of the search bar, which indicates the site is secure.
- Make sure you have a strong password based on a combination of numbers, symbols and letters. It's also important to change your password regularly.
- Do not click on any links in text messages if you haven't agreed to that method of communication.
- Use two-step authentication, which adds an extra layer of security.

Limited services

Online banking features a lot of services, but some of them still require business owners to go into banks to "wet sign" documents. This includes loan and credit applications, a large cash withdrawal or large deposits. But as online banking technology continues to evolve, you may eventually be able to electronically sign for these in the future.

These days, banks know business owners want the ease and convenience of online banking, so they're constantly upgrading and improving their digital assets. You may take advantage of this rapidly changing banking technology and tailor an online banking system that is unique to your business needs. If you think online banking could benefit your business, talk to your bank about the time- and cost-saving advantages of going digital.

Tinsley Moffatt of Paoli Junior-Senior High School receives Springs Valley's 2022 Community Reinvestment Act (CRA) Scholarship



Springs Valley Bank & Trust Company is excited to announce the winner of our 2022 Community Reinvestment Act (CRA) Scholarship! This year, Springs Valley awarded an individual scholarship of \$1,000.00 to Tinsley Moffatt of Paoli Junior-Senior High School. Tinsley plans to attend Indiana University-Purdue University Indianapolis, better known as IUPUI, in the fall to major in Biology.

"Springs Valley is proud to support Tinsley as she takes the next step in her education. This future leader and professional has shown her commitment to service and to making a difference in her community," said Melody Ginder, CRA Officer. "Service to the community and making a difference is part of Springs Valley's culture. We look forward to helping with the continued growth of this community by investing in the education of our area students."

This is the first year for Springs Valley's annual CRA Scholarship Program which is awarded to an area student based on financial need, scholastic achievement, and a record of volunteer service in their communities. The scholarship can be used for any post-secondary education program, including four-year universities, community colleges, and vocational training schools.

Get **Free** eZChecking¹

In these times of uncertainty, everyone is looking for ways to save money, as well as checking that frees you to manage your money more easily. That's why Springs Valley offers amazing free eZChecking, along with a variety of checking accounts to fit your needs – and they all have great perks that make life a little easier. Here's a quick glance at your options:

Choose Your Checking:

FREE eZCHECKING *A FREE account for everyone!*

- **NO** minimum balance
- **NO** monthly service charge
- **FREE** eStatements or paper statements

eZDIRECT INTEREST CHECKING

Earn interest with the convenience of direct deposit!

- Competitive interest - *when there is an active direct deposit*
- **NO** minimum balance
- **NO** monthly service charge
- **FREE** eStatements or paper statements

50+ INTEREST CHECKING

A perfect account for customers 50 and over!

- **FREE** box of Springs Valley Specialty Checks once per calendar year
- Competitive interest - *when there is an active direct deposit*
- **NO** minimum balance
- **NO** monthly service charge
- **FREE** eStatements or paper statements

PREMIER INTEREST CHECKING

An account for those interested in higher interest!

- **FREE** box of Springs Valley Specialty Checks once per calendar year
- Higher interest rate with a balance of \$1,500.00 or more
- Competitive interest if balance falls below \$1,500.00
- Only \$10.00 monthly charge if minimum balance falls below \$1,500.00
- **FREE** eStatements or paper statements

FREE BUSINESS CHECKING

Perfect for most businesses!

- 1,000 FREE monthly transaction items
- No minimum balance
- No monthly service charge
- Up to \$10,000.00 currency deposited per month **FREE**

BUSINESS INTEREST CHECKING

Designed for sole proprietorships and not-for-profits!

- 1,000 FREE monthly transaction items
- Competitive interest
- Only \$1,500.00 minimum balance to avoid a low monthly fee of \$10.00
- Up to \$10,000.00 currency deposited per month **FREE**

BUSINESS ANALYSIS CHECKING

For businesses with more complex banking needs!

- Earnings credit allowance on deposit balances may offset fees
- Only \$12.00 monthly service charge
- Transaction items are just 12¢ each
- Coin and currency deposits just 50¢ per \$1,000.00

You get valuable options at Springs Valley!

Does your bank...	Springs Valley	Your Bank
Offer a FREE checking account with no strings attached?	YES	?
Offer you a FREE Instant Issue Debit Card*?	YES	?
Offer you a \$10.00 gift card when you refer a friend?	YES	?
Buy back your debit card and unused checks from your old bank?	YES	?
Offer a FREE business checking account for your business or community organization?	YES	?
Offer you a chance to win?	YES	?

¹Minimum opening deposit of \$50.00 required. Some fees and conditions may apply. Instant Issue only applies to in-banking center visits. Springs Valley does not mail Instant Issue Debit Cards, nor do we prepare them in advance of the customer's in-banking center visit. Springs Valley Mobile Deposit is available for select mobile devices. Download the Springs Valley Mobile App. Message and data rates may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply. See svbt.bank/MobileDeposit for details and eligible mobile devices.

Welcome To Our Team

HELP US
Welcome

Mike Arvin

Credit Analyst
Jasper Main Street Banking Center
marvin@svbt.com

We're pleased to announce
the newest member of
our Springs Valley team.

*Welcome to the
team, Mike!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC 



HELP US
Welcome

Bryant Nalley

Information Technology
Desktop Support
Jasper Main Street Banking Center
bnalley@svbt.com

We're pleased to announce
the newest member of our
Springs Valley team.

*Welcome to the
team Bryant!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC 



HELP US
Welcome

Lane Knies

Seasonal Personal Banker
Jasper Main Street Banking Center
lknies@svbt.com

We're pleased to announce
the newest member of
our Springs Valley team.

*Welcome to the
team, Lane!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC 



HELP US
Welcome

Austin Brittain

Seasonal Operations Assistant
Jasper Third Avenue Banking Center
abrittain@svbt.com

We're pleased to announce
the newest member of our
Springs Valley team.

*Welcome to the
team Austin!*



svbt.bank | 800.843.4947 | Since 1902

Member FDIC 



springsvalley
on the move

HUNTER LEWIS,
 Deposit & Loan Specialist,
 Princeton Main Street
 Banking Center

hlewis@svbt.com

**Congrats
 Hunter!**

svbt.bank | 800.843.4947 | Since 1902 Member FDIC

Celebrating
**25 Years
 of Service!**

Dustin Rumble has been
 providing great banking
 service for 25 years at
 Springs Valley.

**Congrats
 Dustin!**

svbt.bank | 800.843.4947 | Since 1902 Member FDIC

CORE VALUES:
INITIATIVE.
COMPETENCE.
OWNERSHIP.
RESPECT.
TEAMWORK.
RESPONSIVENESS.

Congrats
**on your
 New Role**

KAYLA DANT
 Universal Banker,
 Princeton Main Street
 Banking Center

kdant@svbt.com

springsvalley
 BANK & TRUST COMPANY

svbt.bank | 800.843.4947 | Since 1902 Member FDIC

SPRINGS VALLEY CD SPECIAL

Get a Sweet Rate, Now!

12 MONTH CD SPECIAL

1.50%

ANNUAL PERCENTAGE YIELD*
 WITH PRIMARY DDA OR FINANCIAL ADVISORY GROUP CLIENT

Get the sweet taste of satisfaction
 using Springs Valley's Certificate of
 Deposit Special!

*The Annual Percentage Yield (APY) is accurate of 06/24/2022 and is subject to change without notice at any time. \$1,000 minimum deposit required. Must have a Springs Valley checking account OR be a Financial Advisory Group Client to receive advertised APY. Penalty for early withdrawal. Penalties apply for early closing before maturity date. Fees may reduce earnings. Public funds and institutional funds are ineligible for advertised APY. Limited time offer. Other terms and conditions may apply. Call 800.843.4947 to determine if any of this information has changed.

At this Bank, **YOU** have **OPTIONS!**

In-Person Visits or
Virtual Meetings

Online Checking &
Savings Account
Opening

Live Chat, Phone,
Text, or eMail

Online &
Mobile Banking

Online Consumer
Loan Center

Online Mortgage
Loan Center

Online Business
Loan Center



Springs Valley Donates **\$500.00** to Safe Haven Recovery Center

Springs Valley Bank & Trust Company donates \$500.00 to Safe Haven Recovery Engagement Center for sponsorship of the Voice of Recovery event.

This event will be held on September 10, 2022, at the Robinson Auction Barn in Orleans, Indiana from 4pm to 8pm. The event will offer speakers, resource booths, food, Narcan give away, t-shirts, silent auction, and raffle items.

Safe Haven Recovery Engagement Center is a regional recovery hub dedicated to promoting and maintaining recovery from substance use in Orange, Dubois, Crawford, Perry, Washington, Martin, Pike, and Daviess counties. For more information about Safe Haven please visit their website at www.safehavenrec.com.

"I know the devastation of having a family member suffer from substance abuse and to lose the battle against it," said Tina Qualkenbush, Vice President & Mortgage Loan Officer. "The resources Safe Haven provides to individuals and families who are struggling with addiction are vital to helping them through their recovery."



NOW HIRING

- **BILINGUAL (FLUENCY ENGLISH & SPANISH) CUSTOMER SERVICE REPRESENTATIVE -**

Jasper Banking Center • Jasper, IN

- **RETAIL TRAINER -**

Jasper Banking Center • Jasper, IN

Visit svbt.bank to apply. Don't see the job you are looking for? You can submit a resume for future consideration by eMailing careers@svbt.com.

DIGITAL SERVICES INSTRUCTIONS

These great services are available to you when you sign up for Springs Valley's Online Banking – plus they are all **FREE!** Just sign up for online banking to get started!

ONLINE BANKING

1. Go to svbt.bank.
2. Select New User Enrollment on top right-hand side of home page.
3. Enter required information, click Enroll.
4. Review Terms and Conditions. If you agree, select I Agree.
5. Establish credentials: create a username and password.

6. Set up your challenge questions.
7. Select your delivery method for account statements.
8. Read the electronic statements terms and conditions.
9. Once read, enter the confirmation code located at the bottom of the electronic terms and conditions.
10. Make your selection for mobile banking enrollment.

MOBILE BANKING – View account balances, transactions, transfer funds, and pay bills all from your mobile device. **1.** Visit your mobile device's app or play store. **2.** Download the Springs Valley Bank & Trust Company app. **3.** To log in: use your Online Banking credentials or select Enroll Now to set up mobile banking.

MOBILE DEPOSIT

Take photos of the front and back of your check and submit. It's that easy.

1. Please sign your name and write "For SVBT Mobile Deposit Only" within the endorsement area on the back of the check.
2. Log into Mobile Banking
3. Choose "Deposit"
4. Select "Deposit A Check"
5. Select Account to "Deposit Into"
6. Enter "Check Amount"
7. Take a photo of the front of the check and select "Use" or "Retake"
8. Take a photo of the back of the check and select "Use" or "Retake"
9. Select "Edit" or "Make Deposit"
10. If "Make Deposit" is selected, you will get a message, "You have successfully submitted a check deposit of \$"

ONLINE BILL PAY

Say goodbye to check writing hassles and postage with Springs Valley Bank's online bill payment system.

1. Log into Online Banking
2. Select "Bill Pay"
3. Click on "Enroll"
4. Accept "Terms & Conditions"
5. Bill Pay will open, and you can add bills

NOTIFISM

Receive Real-Time Alerts with Notifi.

Online Banking

1. Log into Online Banking
2. Choose "Alerts" from home page
3. Choose "Alert Options" and "Contact Options"

Mobile Banking

1. Log into Mobile Banking
2. Choose "Manage Alerts"
3. Choose "Account Alerts" and "Security Alerts"

TRANSFER^{NOW}

Enjoy an easy and secure way to make account-to-account transfers.

Online Banking

1. Log into Online Banking
2. Select "Transfer"
3. Select "From account"
4. Select "To account"
5. Select "Date"
6. Enter Amount
7. Enter Description
8. Select "Preview Transfer"
9. Select "Complete Transfer"

Mobile Banking

1. Log into Mobile Banking
2. Select "Transfer & Pay"
3. Select "Make an internal transfer"
4. Select "From account"
5. Select "To account"
6. Enter amount
7. Enter Date
8. Select "Continue"
9. Select "Make transfer"

eSTATEMENTS

The quickest, most convenient way to receive your bank statements!

1. Log onto Online Banking
2. Click on "Profile"
3. Scroll down to Electronic Statements
4. Click "Edit"
5. Select which account(s) you want eStatements for
6. Confirm eMail address
7. Change delivery method to "eStatements"
8. Read and review "Electronic Statements Terms and Conditions"
9. Select check box and enter confirmation code (from terms and conditions)
10. Select "Save"

CARDVALET

Manage risk by allowing you to define when, where and how your cards can be used.

1. Log into Mobile Banking
2. Choose "Manage My Cards"
3. Enter Mobile Banking Password
4. Select card(s) to be managed
5. Set Limits, Block Card, etc.

ZELLE[®]

Zelle is a convenient way to send money using your mobile banking app or online banking account.

Online Banking

1. Log Into Online Banking
2. Select "Bill Pay"
3. Select "Send Money with Zelle[®]"
4. Add New Contact
5. First Name, Last Name, Nickname (Optional)
6. Enter eMail, Mobile Number or Account #
7. Enter eMail
8. Click Save

Mobile Banking

1. Log Into Mobile Banking
2. Choose "Send Money with Zelle[®]"
3. Enter Password
4. You can Send, Request, Split
5. Add New Contact
6. Enter First Name, Last Name, Nickname (Optional)
7. Enter eMail, Mobile Number or Account #
8. Enter eMail
9. Click Save

MOBILE WALLET

Get the great features and benefits of your Springs Valley Visa[®] card with Apple Pay[®], Google Pay[™], and Samsung Pay[®].

Samsung Pay[®]

1. Make sure your Samsung device is updated with Samsung Pay
2. Take a picture of your Springs Valley VISA[®] Card with your device's camera
3. Secure it with your fingerprint and backup PIN and you'll be ready to go

Apple Pay[®] On Your iPhone

1. Go to Wallet and tap +
2. Follow the steps to add a new card. Watch the demo to see how it works. If you're asked to add the card that you use with iTunes, cards on other devices, or cards that you've recently removed, choose them, then enter the card security codes.
3. Tap Next. Your bank or card issuer will verify your information and decide if you can use your card with Apple Pay. If your bank or issuer needs more information to verify your card, they'll ask for it. When you have the information, go back to Wallet and tap your card
4. After your bank or card issuer verifies your card, tap Next. Then start using Apple Pay

Apple Pay[®] On Your Apple Watch

1. Open the Apple Watch app on your iPhone, and go to the My Watch tab. If you have multiple watches, choose one
2. Tap Wallet & Apple Pay
3. Follow the steps to add a new card. Watch the demo to see how it works. If you're asked to add the card that you use with iTunes, cards on other devices, or cards that you've recently removed, choose them, then enter the card security codes
4. Tap Next. Your bank or card issuer will verify your information and decide if you can use your card with Apple Pay. If your bank or issuer needs more information to verify your card, they'll ask for it. When you have the information, go back to Wallet and tap your card
5. After your bank or card issuer verifies your card, tap Next. Then start using Apple Pay

Google Pay[™]

1. Look for the Google Pay app on your phone. If you don't find it, download it from the Google Play Store
2. Open the Google Pay app
3. To add your card, click on the + sign in the lower right corner
4. Follow along with the onscreen instructions. You'll have the option to scan your card using the phone's camera or manually enter your card information
5. Enter the three-digit security code located on back of your card

TEXT BANKING

Your account balances, recent transaction history, and location information are just a text away!

SPRINGS VALLEY'S TEXT SHORT CODE— 99588
TEXT COMMANDS

BAL – Summary of available balances for all account(s)
HIST + ACCOUNT NICKNAME (ex. HIST 1) – Summary of recent transactions for specified account

BRANCH + ZIP – Shows list of banking center location(s) by zip code

ATM + ZIP – Shows list of ATM location(s) by zip code

HELP – Help content for text message banking service

STOP – Cancel text message banking service

If your response message ends with "Reply NEXT or MORE", text NEXT or MORE to view more information.