Rest easy knowing your wealth is in the best possible hands.

FINANCIAL ADVISORY GROUP
# INSIGHTS


issue**eight** | quarter**two** | 2023

## DID YOU KNOW?

The top ten holdings account for over 27% of the market value of the S&P 500 as of 3.31.23.
*(Source: Morningstar)*

The Aggregate Bond Index has had positive calendar returns 89% of the time since 1976.
*(Source: JP Morgan)*

| | TOTAL RETURN % | | |
|---|---|---|---|
| INDEX | Q1 2023 | YTD | 1-YR |
| S&P 500 | 7.48% | 7.48% | -7.75% |
| MSCI World ex US | 8.21% | 8.21% | -2.13% |
| Dow Jones | 0.93% | 0.93% | -1.98% |
| BBG BARC Agg Bond | 2.96% | 2.96% | -4.78% |

*as of 03.31.2023*

# Back to the Basics

**by Jason T. Schmitt,** *VP & Financial Advisor*

**Springtime is the season for baseball. Nearly every night, my son Jobe and I work on pitching or hitting. I am constantly reminding him to remember the basics. This is a common phrase used in sports to help us if we can't throw a strike, if we're hitting bad golf shots, if we're struggling shooting in basketball, or if we're missing single pins in bowling.**

It is easy when things are going well. However, in times of adversity, we need to stay calm, concentrate, and get back to the basics.

It is the same when managing our financial affairs. I am constantly reminding myself to remember the basic principles that continue to work over time.

The markets are experiencing rising rates, volatility, potential banking issues, geopolitical concerns, fears of recession, and layoffs. Investors hear conflicting views and advice on financial strategies to help them navigate through the challenging times.

During these times, I try to make it simple and remember the basics.

For example, I manage cash flow to make sure I have ample liquidity for needs and unexpected expenses while maximizing the yield on these funds. I continue to manage spending, maintain reasonable debt, and save for not only retirement, but also unexpected expenditures.

As far as investing, I remain disciplined by allocating funds to different categories including cash, fixed income, equities, and other options while periodically rebalancing the asset mix. I remember to diversify my equities into different sectors while concentrating on quality companies that have long term growth opportunities and less downside risk. I also always remember to take emotion out of making financial decisions.

Being successful in managing finances uses the same principles we learned playing sports. Work hard, stay focused, and always stick to the basics.

*numbers as of March 31, 2023

**1,210 Accounts**
**$665 Million in Assets**
**100% Dedicated to YOU**

springsvalley
FINANCIAL ADVISORY GROUP

# Darek Turpin promoted to Assistant Vice President & Portfolio Manager

Springs Valley Bank & Trust Company has promoted Darek Turpin to Assistant Vice President & Portfolio Manager.

Darek joined Springs Valley in 2016 as an Investment Administrator. In 2020, he was promoted from Investment Administrator I to Investment Administrator II. In 2022, Darek was promoted to Assistant Vice President & Investment Administrator II.

Darek received his undergraduate degree from the University of Southern Indiana in finance with a minor in economics. He received a Master of Business Administration degree from Ball State University. Darek has also received certificates from Yale University and Northwestern University in Investment Management Theory and Practice and Financial Planner, respectively. He holds Certified Financial Planner (CFP®), Certified Investment Management Analyst (CIMA®), and Accredited Fiduciary Investment Manager (AFIM®) designations.

Darek and his wife, Maggie, reside in Dubois, Indiana. They have two children, Mia and Darci. Darek is a 2019 graduate of the Dubois County Leadership Academy. In the past he has served on the Dubois County Purdue Extension Board.

He has also been an adjunct professor at Vincennes University Jasper for various economics courses.

"Darek continues to improve his skill level and take on more responsibility within the Financial Advisory Group," said Marty Kaiser, SEVP & Financial Advisory Group Manager. "We are blessed to have such a dedicated and knowledgeable staff member on our team."

"I am grateful to have a job that I truly enjoy," said Darek. "I am appreciative to management for this promotion and excited for my future at Springs Valley."

Darek can be reached at **812.634.4862** or **dturpin@svbt.bank**.

# Lane Knies joins Springs Valley as the Financial Advisory Group Intern

Springs Valley Bank & Trust Company is delighted to welcome Lane Knies as the Financial Advisory Group Intern over the course of the summer. He will be working directly with the Springs Valley Financial Advisory Group. For the last year Lane has worked as a seasonal Personal Banker at Springs Valley.

Springs Valley's Internship Program provides interns career connections, mentorship, and networking opportunities within Springs Valley and the banking industry. The focus on the Program is to attract local talent to Springs Valley and identify potential future employees.

Lane graduated from Northeast Dubois High School. He is currently an undergraduate student at Indiana University studying finance and real estate. Lane plans to take summer courses this summer while also interning with Springs Valley Bank & Trust. This fall, he will be taking I-core through the Kelley School of Business.

Lane stated, "I'm grateful to be working with the SVBT Financial Advisory Group this summer and looking forward to the opportunities that they have to offer."

"We are excited to welcome Lane back to Springs Valley this summer in the Financial Advisory Group," noted Tina Martin, AVP & Financial Advisory Group Operations Manager.

"Lane will be able to help us on projects to better serve our clients with their financial needs while we offer him a learning opportunity beyond the classroom."

# **Marty Kaiser,** *SEVP & Financial Advisory Group Manager,* is celebrating 35 years with Springs Valley Bank & Trust Company on May 23, 2023!





Marty is an alumnus of Jasper High School Class of 1984 and graduated with an AB in Psychology (Business Concentration) from Wabash College in 1988. He was a four year varsity member of the football and track & field teams.

Marty Kaiser has been with Springs Valley Bank & Trust Company since 1988. Marty became the Trust Department Manager in 1999. He graduated from the Graduate School of Banking in 2003 and the ABA National Graduate Trust School in 2006, where he earned his Certified Trust & Financial Advisor (CTFA) designation. He was named Senior Vice President and Senior Trust Officer at Springs Valley in 2008. Marty's current position at Springs Valley is Senior Executive Vice President and Financial Advisory Group Manager.

Marty enjoys meeting with clients. His goal is for all Financial Advisory Group clients to feel comfortable that their financial plan meets their financial needs and gives them peace of mind knowing we are always acting in their best interest.

He currently resides in Perry County with his wife Tricia, and their four children, Nate, Nigel, Jill and Orrin. Marty is a current board member of the Tri-County YMCA and the Perry County Community Foundation. He is a member of St Paul Catholic church and services on the Parrish Council and teaches youth religious education class. He is also a member of the Tell City Knights of Columbus and Tell City Moose. In his free time, Marty enjoys taking family vacations in his motorhome, working with his mules and cycling. He has completed the RAIN Ride(bike ride across Indiana) four times with each of his children.

# Put Your Plan in Motion

Springs Valley Financial Advisory Group does not take a one size fits all approach. Everyone is different. We think everyone's plan should reflect that. Bridge the gap of your assets and goals with a comprehensive financial plan. Partner with us to create your road map to success with actionable steps while keeping an eye on the future. We want to spend time meeting with you to gain an understanding of your needs, wants, and dreams.

**We work together to create a plan that considers:**

- Your current financial situation and future financial needs
- Your goals and the priority of obtaining them
- Your investment objectives and risk tolerances
- The legacy you will leave

## Rest easy knowing your wealth is in the best possible hands.

Partner with the holistic Financial Advisors at Springs Valley Bank & Trust. The services you want with the local, expert attention you deserve. Through uncertain times and transition periods, the Financial Advisory Group at Springs Valley is here to help.

**SERVICES OFFERED:**

- Financial Planning
- Retirement Accounts & Employee Benefit Plans
- Investment Management
- Estate Planning & Administrative Services
- Individual Trust
- Annuities

Visit any Springs Valley Banking Center or call **800.843.4947** to set an **in-person or virtual meeting** with a Springs Valley Financial Advisor.

Sincerely, *Springs Valley Financial Advisory Group*

YOUR PARTNERS FINANCIALLY. WE'LL GET YOU THERE.


Investment and Insurance Products: Are not FDIC insured, Are not guaranteed, May lose value, Are not insured by any federal government agency, Are not a bank deposit. Terms and conditions may apply. Subject to change without notice.

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*Since 1902* |

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