



Fleur de Lis

Sentinel

JUNE 2023

FOR OUR COMMUNITY

CELEBRATING National Homeownership Month with Springs Valley Bank & Trust Company: Empowering Communities Through Homeownership

Brittany Merritt, *Marketing Specialist*



Springs Valley Bank & Trust Company is thrilled to join the nationwide celebration of the invaluable benefits of owning a home. Homeownership holds a special place in the heart of our community bank, as Springs Valley witnesses firsthand the transformative power it has on individuals, families, and entire communities. This month, we reflect on the significance of homeownership and reaffirm our commitment to supporting and empowering individuals on their journey toward achieving the dream of owning a home.

Building Strong Foundations:

At Springs Valley Bank & Trust Company, we understand that homeownership is more than just a financial investment; it is a cornerstone for stability and personal growth. We believe that owning a home is a fundamental aspect of the American dream, offering individuals and families the opportunity to establish roots, build wealth, and create a sense of belonging. By helping individuals achieve homeownership, Springs Valley contributes to the foundation upon which vibrant and thriving communities are built.

Accessible Financing Options:

The core mission of Springs Valley Bank & Trust Company is to enhance the financial quality of life in our communities by focusing on each

individual customer. We recognize the diverse needs of our customers and offer a range of mortgage products, down payment options, and flexible terms tailored to their unique circumstances. By working closely with prospective homeowners, Springs Valley strives to make the process of obtaining a mortgage a smooth and transparent journey.

Financial Education and Support:

Our commitment to homeownership extends beyond providing financial assistance. Springs Valley Bank & Trust Company actively engages with the community by offering educational resources to help prospective buyers navigate the complexities of the homebuying process. From understanding credit scores to managing monthly mortgage payments, we empower individuals with the knowledge and tools they need to make informed decisions. By fostering financial literacy, Springs Valley equips its customers to build a solid foundation for successful homeownership.

Partnerships and Community Engagement:

As a community bank, Springs Valley Bank & Trust Company recognizes the power of collaboration. We actively partner with local organizations, nonprofits, and government agencies to support initiatives that promote affordable housing and homeownership. By working together, Springs Valley and its partners can address the unique challenges faced by our community, such as housing affordability, revitalization efforts, and sustainable development. Through these partnerships, we strengthen the fabric of our community and ensure that the dream of homeownership remains within reach for all.

As we celebrate National Homeownership Month, Springs Valley takes pride in being a trusted partner on the journey to homeownership. We remain committed to empowering individuals, supporting communities, and fostering a culture of sustainable homeownership. Together, we can create a future where the dream of owning a home becomes a reality for all, enriching the lives of individuals, families, and the entire community.

Celebrating

15 Years of Service!



Jamie Shinabarger, CEO

"My first day at Springs Valley Bank was Monday, June 30, 2008. I felt a little like I was walking into kindergarten. I'd been at a small (1,75M), one-location mutual bank since December 1986 (21 years), the last 14 as President/CEO. By the end of that first week at Springs Valley, I felt like I had been at the Bank for a year and the rest is history!

Just a few of the many milestones along the way:

- In 2008, asset quality at the Bank was deteriorating as the first wave of the 2008 Great Recession was setting in. By the end of 2009, our stock price dropped to a historic low of approximately \$20 per share.
- 2012 began an 11 best consecutive year run (2012-2022) in the Bank's 120-year history.
- In 2016, SVBT began trading our stock on OTCQX in the low \$70s (pre stock-split).
- 2022 marked our 120-year anniversary.
- Today, the Bank has 36 locations in four counties and our performance is the strongest in the state.

My 15 years at Springs Valley end a 43-year finance career and I'm grateful for the Holders I have worked with and friends I have made on this journey. The staff here, led by our senior management team and Board of Directors, have been a very vital component of the progress, results, and franchise value we have created during my tenure." - Jamie

Congrats Jamie!



Celebrating

5 Years of Service!



Kelly Hooten, Commercial Loan Processor

"I started at Springs Valley Bank 5 years ago on the Loan Operations team. The opportunity allowed me to be employed back in my hometown. In the 5 years I have been with Springs Valley Bank I have been able to step out of my comfort zone and grow as an employee to become a Commercial Loan Processor. I am excited to continue my growth and friendships here at Springs Valley Bank & Trust." - Kelly

Congrats Kelly!



HELP US

Welcome

Heather R. Sherman

Personal Banker
Jasper Main Banking Center
hsherman@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Heather!




HELP US

Welcome

Jordan K. Smith

Personal Banker
Paoli Banking Center
jsmith@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Jordan!




HELP US

Welcome

April A. Reckelhoff

Virtual Personal Banker
Jasper Third Ave. Banking Center
areckelhoff@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team April!




HELP US

Welcome

Jack C. Uebelhor

Seasonal Personal Banker
Jasper Main Banking Center
juebelhor@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Jack!




WOW!

Our team members have been going above and beyond to provide WOW customer service experiences!



Britt Merritt



Madelyn Blaize



Julie Winger

CORE VALUES:

INITIATIVE

COMPETENCE

OWNERSHIP

RESPECT

INTEGRITY

TEAMWORK

RESPONSIVENESS

TIPS TO HELP YOU AVOID DELAYS DURING THE FINANCING PROCESS

- ▶ **Keep all Credit accounts current**
- ▶ **Keep copies of all paycheck stubs and bank statements handy**
- ▶ **Maintain Employment**
- ▶ **Don't take on additional debt such as a new car or credit cards**

Springs Valley named IBA Five Star Member

Springs Valley Bank & Trust Company has been honored as a Five Star Member of the Indiana Bankers Association (IBA). The award was presented on Tuesday, April 4, 2023, by Amber Van Til, IBA President & CEO, in recognition of Springs Valley's Association involvement throughout 2022.

The Five Star Member designation recognizes those IBA-member banks which demonstrate outstanding commitment to the Association in five areas: political awareness, issues advocacy, life-long learning, IBA volunteerism, and Preferred Service Provider utilization

The Indiana Bankers Association supports Indiana banking through issues analysis, professional education, and products and services that enhance member banks' ability to serve their communities.



Pictured (from left): Jamie R. Shinabarger (Springs Valley), CEO, Amber Van Til (IBA), President & CEO

J. Craig Buse promoted to President of Springs Valley Bank & Trust Company

The Board of Directors of SVB&T Corporation, holding company of Springs Valley Bank & Trust Company, approved a split of the president & CEO roles as of March 21, 2023 and is proud to announce the promotion of J. Craig Buse to President of the Corporation and the Bank effective May 16, 2023. Jamie Shinabarger will remain CEO of SVB&T Corporation and Springs Valley Bank & Trust Company until his retirement at the end of 2024. Both Mr. Buse and Mr. Shinabarger will continue to serve on the organization's Board of Directors as internal directors.



Jamie Shinabarger, CEO of Springs Valley Bank & Trust, had this to say, "The separation of the roles of the President and CEO results from the Board's recognition that it is in the best interest of the Corporation and its shareholders to expand the senior management team in order to ensure business continuity on critical issues including strategy, culture, leadership and succession planning. The Board believes that this is a strong corporate governance practice and will allow Craig and I, who complement each other in terms of strengths, skills and experience, to focus on building long-term growth through the Corporation's and

Craig Buse holds a Bachelor of Science degree in Computer Science and a Master's in Information Security from Capella University. He is a 2012 graduate from the Graduate School of Banking in Madison, Wisconsin. Craig completed the Dubois County Leadership Academy in 2011 and was awarded the Independent Community Bankers "Rising Star" Award in 2009. He serves on the following boards: RADIUS, Spencer County Economic Development, Dubois Strong, ISCDC, and SWIACCCraig resides in Spencer County with his wife, Erika, and two children, Chase and Colton.

"I'm grateful for this opportunity. I've enjoyed working with the communities we serve, local businesses, and the great people at Springs Valley Bank. I'm excited about what we have accomplished over the past few years and look forward to what the future brings," said Buse.

Jordan Briggeman promoted to Assistant Vice President & Business Banker

Springs Valley Bank & Trust Company promotes Jordan Briggeman to Assistant Vice President and Business Banker serving Daviess and surrounding counties. Jordan graduated from Washington High School. He received his Real Estate Brokers License and worked in the Real Estate industry for several years in Daviess County preceding his job with Springs Valley Bank. He is also a small business owner and operator in Washington.



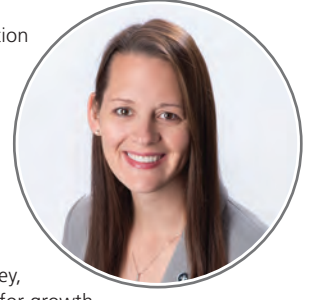
Jordan and his wife, Miriam, have three children. Two sons, Isaac and Eli, and a daughter, Anna. Jordan enjoys being outdoors. He spends time camping, hiking, hunting, and fishing with family and friends. Jordan is very involved in the Daviess County Community. He serves on the Daviess County Economic Development Board, Our Community Foundation Board and is a Rotarian. He is an active volunteer with Antioch Bible Church and has coached many different youth teams in the community.

"I am very proud to be part of the team here at Springs Valley. It's not very often you get the opportunity to work for a company that takes serving your local community as seriously as our team does here at the bank. I look forward to continuing to build strong relationships in the Daviess County area" noted Jordan.

"Jordan has a passion of serving others and he incorporates this passion into each day he comes into work here at Springs Valley Bank." said Craig Buse, President of Springs Valley Bank & Trust. "We are truly lucky to have him on our team."

Tina Martin promoted to Vice President & Financial Advisory Group Operations Manager

Springs Valley Bank & Trust Company recently promoted Tina Martin to Vice President in addition to her current role as Financial Advisory Group Operations Manager. Tina joined Springs Valley in 2013 as a Trust Operations Specialist. She was promoted to Client Advisor in 2018 and transitioned into her current role later that year.



"I am honored to receive this promotion. I am thankful to work at a company like Springs Valley, where employees are valued and opportunities for growth are given," said Tina. "I am fortunate to work with a team of individuals who are passionate about their work and enhancing the financial quality of life for our clients."

Tina is a graduate of Heritage Hills High School and the University of Southern Indiana. She received a Bachelor of Science degree in finance with a minor in economics. She has held the designation as an Accredited Trust Operations Professional (ATOP®) since 2015. In 2022, she completed Cannon Financial Institute's Securities Operations School, earning the Certified Trust Operations Professional (CTOP®) designation.

Tina and her husband, Kevin, reside in Dubois County. They have three children: Christian Motteler, Cheyanne Motteler, and Calista Martin. Tina volunteers with Junior Achievement and serves as a CASA for Dubois County. She is a 2018 graduate of the Dubois County Leadership Academy. Tina enjoys traveling in her free time.

"Part of what makes Tina such a valuable team member for the Financial Advisory Group is her passion for improving her financial knowledge which she shares with her team members, challenging them to continuously improve their financial knowledge," said Martin Kaiser, SEVP & Financial Advisory Group Manager. "Tina is not just a manager, but a working manager who has done, and will do, the tasks she asks her team to complete."

Rachel Miller promoted to Assistant Vice President & Credit Analyst

Springs Valley Bank & Trust Company recently promoted Rachel Miller to Assistant Vice President & Credit Analyst. Rachel has been with Springs Valley for the past five years. She has worked as a loan processor and is currently a Credit Analyst.



"I am thankful to continue to have the opportunity to grow within Springs Valley Bank. It is an honor to be recognized as Assistant Vice President for Springs Valley Bank & Trust. I am fortunate to work with a team that is passionate about their work and enhancing the financial quality of life for our customers," said Rachel.

Rachel is a 2013 graduate of Forest Park High School and 2016 graduate of the University of Southern Indiana. She holds a Bachelors degree in Accounting and Professional Services, and Finance. Rachel and her husband, Calvin, reside in Dale, Indiana, with their dog Paisley. Rachel serves on the Mentors for Youth board and is also a mentor through the organization. She enjoys taking walks with their dog, reading, baking, and spending time with family and friends.

"Rachel has been a key player in the growth of our Credit Administration Team," stated Ansley Worland, VP & Senior Credit Analyst. "This promotion is well deserved and is a testament to her work ethic, initiative skills, and dedication to Springs Valley."

Emily Rexing promoted to Vice President & Mortgage Loan Officer

Springs Valley Bank & Trust Company promotes Emily Rexing to Vice President & Mortgage Loan Officer servicing Gibson and surrounding counties.

"Emily is a valuable asset to Springs Valley Bank. Emily exceeds all expectations and is motivated by her dedication to help customers with their financial goals," said Craig Buse, President of Springs Valley Bank & Trust. "She has worked extremely hard and is deserving of this promotion."



Emily joined Springs Valley in October 2019. Before a career in banking, she was a Respiratory Therapist for nine years. She was raised in Gibson County and attended Princeton Community High School, graduating in 2006. Emily graduated from University of Southern Indiana with a degree in Respiratory Therapy.

Emily and her husband, Phil are proud parents of six daughters, Cora, Virginia, Loretta, Elouise, Margaret, and Tilly. They reside in Owensville, Indiana. She is a member of St. James Catholic Church in Haubstadt. She is also a board member for Junior Achievement. Hobbies include gardening, farming (where she is often recruited to run the grain cart), and spending time with family.

"During my time at Springs Valley Bank & Trust, I have learned so much from my colleagues and supervisors, and I am grateful for their guidance and support. The environment of teamwork and collaboration in the bank has allowed me to grow both personally and professionally," said Emily. "I feel so fortunate to be part of such a dynamic and forward-thinking team."

Amber Kellams named eServices Specialist

Springs Valley Bank & Trust Company names Amber Kellams to eServices Specialist. Amber joined Springs Valley in January of 2020 as a Loan Processor. In 2022, Amber transitioned into Consumer and Mortgage Lending. Previously Amber was employed as a Closing Agent at a local title company.



"I am elated and feel very fortunate that management continues to allow for my growth within Springs Valley Bank. I enjoy working closely with people and I look forward to seeing the connections I will continue to make with our customers and the community," said Amber.

Amber is a 2006 graduate of Southridge High School. She received her Bachelor of Science in Business Administration from Indiana University. Amber is on the Board of Directors for Habitat for Humanity of Dubois County; she serves as Secretary and the Family Support Committee Chairperson.

Vicki Englert, Springs Valley Vice President and eServices Manager, stated, "Amber is passionate about helping our customers and about growth within the communities we serve. These values make her a great asset to Springs Valley and I am excited to have Amber join the eServices Team."

Amber is the daughter of Allen and Irene Messmer. She resides in Huntingburg, Indiana with her Husband, Beau, along with their three children, Reece, Renly, and Rogan. Her hobbies & interests include golfing, playing volleyball, being outdoors, traveling, and spending time with her family.

Springs Valley Bank & Trust Company provided The Timbers of Jasper and Springs Valley Meadows with their annual Wish Comes True Grant

In 2017, Springs Valley joined CRA Partners to help vulnerable seniors by funding the Senior Crimestoppers program to protect those who live and work in this local senior care facility.

CRA Partners, powered by the Senior Housing Crime Prevention Foundation, is a national organization that provides banks federally mandated CRA credit through the operation of the turn-key Senior Crimestoppers program providing safe and secure living environments for our nation's low to moderate income seniors. Through flexible funding options such as CRA-qualified community development loans, investments or grants, banks provide the program in senior housing facilities, HUD communities and state Veterans homes while garnering positive public relations exposure in their communities.

Crime against the elderly in our society is a longstanding, constant battle that can be reduced and prevented through the operation of the Senior Crimestoppers program in nursing homes and assisted living facilities. Senior Crimestoppers is a coordinated set of components that work together to create a zero tolerance to crime platform in senior housing facilities. Components include cash rewards up to \$1,000 paid anonymously for information about wrongdoing of any kind, personal lockboxes for the residents, and effective, on-going education and training for staff members and residents. Senior Crimestoppers has reduced all aspects of crime in participating facilities by 96%.

A component of the Senior Crimestoppers program is the annual Wish Comes True grant. The Timbers of Jasper and Springs Valley Meadows Wish Comes True grant will be utilized to purchase supplies for activities and build raised garden beds for the residents.



Clara Henderson & Ty Kalb receive Springs Valley's 2023 CRA Scholarships

Springs Valley Bank & Trust Company is pleased to announce the 2023 winners of two (2) Community Reinvestment Act (CRA) Scholarships! The \$1,000.00 CRA Scholarship recipients are Clara Henderson of Paoli Junior-Senior High School and Ty Kalb of Northeast Dubois High School. Clara plans to major in Family Sciences (Pre-Med) at The University of Kentucky. Ty plans to major in Biology at Franklin College.

"Springs Valley is thrilled to recognize these outstanding students for their hard work and achievements. Their contributions and leadership in school and community activities are key components to using their success to help others in the future," said Melody Ginder, CRA Officer. "Service to the community and making a difference is part of Springs Valley's culture. We know that a good education is one of the best investments a person could make into improving our communities. Through Springs Valley's CRA Scholarship Program, we are able to help local students make that investment in their futures."

This is the second year for Springs Valley's annual CRA Scholarship Program which is awarded to area students based on financial need, scholastic achievement, and a record of volunteer service in their communities. The scholarship can be used for any post-secondary education program, including four-year universities, community colleges, and vocational training schools.



SPRINGS VALLEY'S FINANCIAL CHECKLIST FOR FIRST TIME HOME BUYERS

Buying your first home is exciting! However, first time home buyers need to remember that it's more than just buying the home. This checklist can help First Time Home Buyers keep their budget in check.

CLOSING COSTS

Closing fees include things like the attorney's fee, survey fees, and document preparation fees.



DOWN PAYMENT

Your down payment is the money you pay at closing. It's the difference between your mortgage amount and your purchase price of your home.



EARNST MONEY

Earnst money is an upfront deposit that gets applied to your down payment or closing costs.



APPLIANCE/FURNISHINGS

When budgeting for your new home, remember to set money aside for any appliances or furnishings that you will want to purchase upon closing.



MAINTENANCE

It's suggested that homeowners put aside money to cover maintenance ranging from lawn equipment to household tools.



INSURANCE

Depending on your loan program and down payment amount, you may pay mortgage insurance. Homeowners insurance is also required.



PROPERTY TAX

This varies depending on the state you reside.



Ready. Set. Goal!

Your **FREE** tool that helps you reach your financial goals.

With **Credit Sense Goals**SM, you can set a credit score goal, receive personalized recommendations, and track your progress toward your goal. You can edit your goal anytime, and you will receive messages when meeting milestones to encourage you along the way. **Credit Sense Goals**SM is **FREE**, and you can check and refresh your credit score and credit report daily without impacting your score.



And There's More!
Access all these features within **Credit Sense Goals**SM.

- Personalized Credit Report
- Real-Time Credit Monitoring Alerts
- Credit Score Simulator
- Credit Score Action Plan
- Credit Score Education

Ask for more info!

*Subject to additional terms and conditions.

Home Mortgage Loans

Decisions made locally, flexible payments and terms, and minimal closing cost.

Visit the SVBT Online Mortgage Center at svbt.bank to get Pre-Approved or Approved in 20 minutes!

We offer the following home mortgage loans!

- Conventional Fixed Rate Loans • FHA • VA • USDA
- Conventional Adjustable Rate Loans • Pole Barn Homes

Meet Our Mortgage Team!

Springs Valley's Mortgage Team will be happy to assist you with any additional questions you may have. Contact one of them today.



Tina Marie Qualkenbush
Vice President &
Mortgage Loan Officer
Office: 812.936.5632
Cell: 812.521.8587
tqualkenbush@svbt.bank
NMLS #: 451145



Megan D'Lee Hopf
Vice President &
Mortgage Loan Officer
Office: 812.634.4967
Cell: 812.582.0938
mhopf@svbt.bank
NMLS #: 1537528



Kimberly Ann Seger
Assistant Vice President &
Mortgage Loan Officer
Office: 812.634.4830
Cell: 812.661.8892
ks Seger@svbt.bank
NMLS #: 1707457



Natalie J. Smith
Vice President &
Mortgage Loan Officer
Office: 812.674.5433
Cell: 812.486.8246
nsmith@svbt.bank
NMLS #: 1851036



Emily Rexing
Vice President &
Mortgage Loan Officer
Office: 812.635.5026
Cell: 812.664.7975
erexing@svbt.bank
NMLS #: 1908381



Kabrea L. Robling
Assistant Vice President &
Mortgage Loan Officer
Office: 812.634.4817
Cell: 812.484.9368
krobling@svbt.bank
NMLS #: 2141417



Christopher M. Manship
Mortgage Loan Officer
Office: 812.936.5652
Cell: 812.267.2709
cmanship@svbt.bank
NMLS #: 416647



*Loyal to you, your family,
and your future.*



Bank NMLS # 412076

svbt.bank | 800.843.4947 | Since 1902



Loan Disclaimer: Loans and Assistance programs for qualified applicants only. View Consumer loan rates online and for all other current rates, call one of our Loan officers. Consult your tax advisor regarding tax deductibility. Certain closing costs may apply. Lender is not affiliated with government agencies. Loans are subject to credit review and approval.