Rest easy knowing your wealth is in the best possible hands.

FINANCIAL ADVISORY GROUP

INSIGHTS

issue **eleven** | quarter **one** | 2024

DID YOU KNOW?

Only 33% of Americans have an estate plan in place.
(Source: Schwab)

In 2021, $18.4 billion in taxes were owed by estates.
(Source: Tax Foundation)

	TOTAL RETURNS %		
INDEX	Q4 2023	YTD	1-YR
S&P 500	11.68%	26.26%	26.26%
MSCI World ex US	10.57%	18.68%	18.68%
Dow Jones	13.09%	16.18%	16.18%
BBG BARC Agg Bond	6.82%	5.53%	5.53%

**as of 12.31.2023*

Happy New Year!

As in the past and in order to provide you with the most accurate information regarding qualified dividends on mutual funds, the Financial Advisory Group will not mail out 1099 DIV/INT and 1099B tax forms until mid-February. This will ensure our clients receive maximum tax savings.

Santa was busy this year delivering year-end market rallies. After a negative year in 2022, 2023 brought investors relief, with a positive annual return for the major stock and bond indices. 2023 was a volatile year, but a good reminder – those who stay the course are rewarded in the long run.

The new year brings changes to several IRS rules, exemptions and limits. The Federal estate, gift, and generation-skipping transfer (GST) tax exemption has again increased for 2024. The lifetime exemption is now $13.61 million per individual and $27.22 million per married couple. The annual gift tax exclusion (which does not impact a donor's current $13.61 million lifetime exemption from Federal gift tax) increases to $18,000 per donor, per donee in 2024.

Contribution limits for employer-sponsored retirement plans have increased in 2024. Individuals can contribute $23,000 per year or $30,500 if age 50 or older. For SIMPLE IRAs, contribution limits increase to $16,000 or $19,500 for those who are 50 and older. If you qualify, Roth and traditional IRA contributions are capped at $7,000, or $8,000 for those 50 years old and older.

We are pleased to announce staff members who have joined the Financial Advisory Group in 2023. Patrick Sander and Ty Lawson both joined us in May. Patrick will work with our investment team as an Investment Portfolio Analyst and Ty is an Account Administrator.

Please do not hesitate to contact us if we can help with your financial and estate planning needs.

Very Truly Yours,

Marty Kaiser
MKaiser@svbt.bank
812.634.4841

Jason Schmitt
JSchmitt@svbt.bank
812.634.4827

Sandy Hemmerlein
SHemmerlein@svbt.bank
812.634.4917

Tim Fisher
TFisher@svbt.bank
812.634.4867

Ty Lawson
TLawson@svbt.bank
812.634.4911

*numbers as of December 31, 2023

1,236 Accounts
$722 Million in Assets
100% Dedicated to YOU

Put Your Plan in Motion

Springs Valley Financial Advisory Group does not take a one size fits all approach. Everyone is different. We think everyone's plan should reflect that. Bridge the gap of your assets and goals with a comprehensive financial plan. Partner with us to create your road map to success with actionable steps while keeping an eye on the future. We want to spend time meeting with you to gain an understanding of your needs, wants, and dreams.

We work together to create a plan that considers:

- Your current financial situation and future financial needs
- Your investment objectives and risk tolerances
- Your goals and the priority of obtaining them
- The legacy you will leave

Celebrating 10 Years of Service!

Tina Martin

"I joined Springs Valley in 2013 as a Trust Operations Specialist. I was promoted to Client Advisor in 2018 and transitioned into my current role as Financial Advisory Group Operations Manager later that year. I enjoy working with a dedicated team of individuals who combine their skills to help clients achieve their financial goals."

Tina

Congrats Tina!

svbt.bank | 800.843.4947 | Since 1902

Member FDIC | Equal Housing Lender

Rest easy knowing your wealth is in the best possible hands.

Partner with the holistic Financial Advisors at Springs Valley Bank & Trust. The services you want with the local, expert attention you deserve. Through uncertain times and transition periods, the Financial Advisory Group at Springs Valley is here to help.

SERVICES OFFERED:

- Financial Planning
- Retirement Accounts & Employee Benefit Plans
- Investment Management
- Estate Planning & Administrative Services
- Individual Trust
- Annuities

Visit any Springs Valley Banking Center or call **800.843.4947** to set an **in-person or virtual meeting** with a Springs Valley Financial Advisor.

Sincerely, *Springs Valley Financial Advisory Group*

YOUR PARTNERS FINANCIALLY. WE'LL GET YOU THERE.

springsvalley
FINANCIAL ADVISORY GROUP

fa.svbt.bank | 800.843.4947
Since 1902

Martin C. Kaiser CTFA
Senior Executive Vice President; Financial Advisory Group Manager
Office: 812.634.4841
Cell: 812.719.1541
mkaiser@svbt.bank

Jason T. Schmitt
Vice President; Trust Officer & Financial Advisor
Office: 812.634.4827
Cell: 812.639.9663
jschmitt@svbt.bank

Sandra K. Hemmerlein J.D., CTFA
Vice President; Trust Officer & Financial Advisor
Office: 812.634.4917
Cell: 812.630.1164
shemmerlein@svbt.bank

Timothy W. Fisher
Financial Advisor
Office: 812.634.4867
Cell: 812.499.9127
tfisher@svbt.bank

Ty Lawson
Account Administrator
Office: 812.634.4911
Cell: 812.653.0784
tlawson@svbt.bank