



Fleur de Lis

Sentinel

NOVEMBER 2024

FOR OUR COMMUNITY

The 2024 Crop Season

By Ross Key, Springs Valley VP & Agricultural Relationship Sales Manager

The end of the 2024 crop season is fast approaching and as with most years we have seen our fair share of ups and downs.

Most started the year with good planting conditions that led in an abnormally hot and dry June. Things looked good throughout July only to have a late dry spell through the month of August hurting what could have been a stellar crop. In the end it looks as though most are going to be happy with their corn crops and a little disappointed in the bean crops mostly because of what could have been with one or two more rains.

Production only tells one side of the story. The most profitable time to market the 2024 crop was well before planting occurred so many farmers were reluctant to sell a crop they hadn't even gotten out of the bag to plant. The markets have spent most of the 2024 growing season hovering around breakeven prices and have slipped below

that threshold for many farms as we have entered the harvest markets. Input prices have come down but not significantly enough for producers to be profitable enough to cash flow ever increasing equipment costs. 2024 looks like it is going to be a slim year financially for farmers both locally and nationwide.

2025 looks like it is going to be even tighter as the early marketing opportunities we had for the 2024 crop don't look like they will materialize for the 2025 crop. Moving forward, understand that farmers are feeling the same pains as everyone from inflation as it affects everything from their seed and fertilizer to their parts and labor. Farmers are receiving less for their efforts than they were before this inflationary period. Don't look for any relief at the grocery store but rest assured it is not the farmer taking more than his or her fair share. **However, they are still out there growing the cheapest and safest food supply in the world.**



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SPRINGS VALLEY

AgMatters

YOUR ALLY ON THE FARM





Welcome to Springs Valley!

HELP US
Welcome

Brisa Becerra-Macias

High School Intern
Washington Banking Center
bbecerra-macias@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Brisa!



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HELP US
Welcome

Cali Dugan

Finance Intern
Jasper Main Street Banking Center
cdugan@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Cali!



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FINTIPS**

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Before making a purchase and providing any personal or financial information, make sure you're using a reputable, established vendor. Similarly, if you're planning to make a charitable donation, be sure to research who or where your donation is going, to ensure it's a legitimate organization.

Source: CISA Urges All Americans to be on Alert for Holiday Scams and Cyber Threats | CISA

Helping Our Communities Grow



you're invited

TO OUR AG EVENT
FRIDAY
December 13, 2024
Eddie Edwards Lodge
at YMCA Camp Carson



SPRINGS VALLEY
AgMatters
YOUR ALLY ON THE FARM



Keynote Speaker:
Dr. David Kohl, Ph.D.
TOPIC:
Agriculture Today:
New Era of Prosperity or
Temporary Opportunity?

Don't Wait!
RESERVE YOUR SEAT TODAY FOR

Friday, December 13, 2024
9 am ~ 2 pm CT
Eddie Edwards Lodge at YMCA Camp Carson
2034 Outer Lake Road Princeton, Indiana 47670

Registration begins at 9:30 a.m.
Light breakfast and lunch will be served.

Please call, eMail or scan the QR code² to RSVP!



EARLY DEADLINE:
Submit your RSVP by Friday,
November 8, 2024 to be
entered into the giveaway.
FINAL DEADLINE:
All FINAL RSVPs must be
submitted by Wednesday,
November 27, 2024 to
reserve your spot.



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and your future.*

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¹Entrants for drawing must be 18 years of age or older. Drawing will be held at the Ag Event on Friday, December 13, 2024. No cash equivalent, substitution, or transfer of prize permitted. Must be present to win. Springs Valley Bank & Trust is not affiliated with, endorsed by or sponsored by DeWALT®. DeWALT® has not participated in or sponsored the 30" DeWALT® Industrial Drum Fan giveaway conducted by Springs Valley Bank & Trust. The prize to be awarded has been purchased by Springs Valley Bank & Trust at retail from an authorized seller. No purchase necessary. ²Third party fees for internet, messaging, or data plans may apply.