



Fleur de Lis

Sentinel

DECEMBER 2024

FOR OUR COMMUNITY

Thanks for the Memories

By *Jamie R. Shinabarger, CEO*

As I close the book on my 44-year career as a bank officer, I am reminded of the collaborative nature of the role and how it really does take exceptional coordination, communication, and collective effort to fulfill the Bank's Mission Statement:

Springs Valley Bank & Trust Company will enhance the financial quality of life in our communities by focusing on you.

This statement was affirmed at the company's most recent Strategic Planning Session in August 2024. Seems like just yesterday we went through rebranding (it was back in 2012) with a fresh logo, bright color scheme, catchy jingle, and the desire to make a name for ourselves after having lived many years in the shadow of our bigger banking brethren. An appropriate quote sums it up nicely at this juncture, *"You can't do today's job with yesterday's methods and be in business tomorrow."* Springs Valley Bank & Trust is in the race for the long-haul, and that means evolving as the world around us changes.

In addition to a heartfelt Mission Statement, the Bank adopted seven Core Values that have further defined our business model and culture: **INITIATIVE, COMPETENCE, OWNERSHIP, RESPECT, INTEGRITY, TEAMWORK, and RESPONSIVENESS**. We also adopted Customer Service Standards too numerous to mention here but integral, nonetheless.

While the CEO can certainly influence the direction and priorities of the Bank, it's the Board, Management, and Staff that deliver on our brand promises on a day-to-day basis. They bring their A-game to the office every single day and as a result, SVBT has built a deep and long-standing tradition of trust throughout our markets. Community banking served up the **"Springs Valley Way,"** as I believe my colleague Marty Kaiser once phrased it, fuels small businesses, supports households, and helps our communities thrive. It's our **"WHY"**. We exist to improve the lives of our customers, shareholders, and communities.

Whether we are meeting housing needs, giving small local businesses a hand, or focusing on Financial Advisory wealth management needs, the emphasis is on the **"HOW"** we do it (easy, responsive, personalized service delivered with a concierge mindset), not **"WHAT"** we do.

The characteristics that define the **SPRINGS VALLEY WAY** are what makes SVBT different, superior, hyper-relevant, and enable us to stand out from the crowd in a dog-eat-dog, bigger-is-better mindset in a highly commoditized, assembly line, bank-in-a-box financial services world!

Based upon the State of Indiana's budget surpluses that have been generated consistently for over a decade, there is strong evidence that community banking is alive and well in the

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Hoosier State. Despite battling margin compression due to the Federal Reserve's unprecedented rate moves, 2024 will be another strong year of Bank performance to add to our string in the 1% ROA/10% ROE-ish range (since 2012).

In a capitalism economic system, when or if we ever stop being relevant, bank assets are destined to go to an acquirer who can use them more optimally. Lesson – we must earn our independence over and over, day after day.

A few memorial remarks are in order as I think about my 16 years as an SVBT'r. My predecessor, Mike Ahern, was gracious with my Friday schedule in 2008-2009, giving me latitude that first year as I drove almost 600 miles just about every weekend. I had a one-bedroom apartment in Jasper and there were many miles between Bloomington and Jasper on my return trip that I can't recall having traversed. My ascension to President/CEO occurred a couple years ahead of Mike's planned schedule due to his untimely death, and it was followed by a few years of bailing water off the Titanic, so to speak (during the economic turbulence of 2008-2011). John Habig was the Board Chairman back in those days and he demonstrated confidence and trust in me for which I am grateful and which I like to think was rewarded with over a decade of meaningful progress and success for Springs Valley Bank & Trust.

OTHER RANDOM MEMORIES COME TO MIND:

...quiet but thoughtful Board Member, Hib Lindsey and kind, tenured, and a bit gregarious Director, Pete Sermersheim

...my SVBT colleagues that have retired ahead of me like Carol Singlestad, Rexanna Nelson, Rick Winingar, Darrell Blocker, Angie Jones, and many more

...the construction of the new French Lick/Valley Banking Center (2014)

...the fundamental metamorphosis of the Bank to solid financial performer for over a decade (2012-present)

...joining OTCQX and trading our SVBT stock beginning back in 2018 (stock low - \$20 / 2009 stock high - \$104 / 2022)

...Washington and Princeton Banking Centers open (2019 and 2020, respectively)

...2021 Jasper Main Office makeover

...2023 my year as Indiana Bankers Association Chairman

...my successful 2024 campaign for a Board seat on the Federal Home Loan Bank of Indianapolis (2025-2028)

As the year and my tenure at Springs Valley both draw to a close, I wish J. Craig Buse all the best as he takes over the reins January 1, 2025. Bosses and Board Members over the last four decades set the tone for me, and I hope I have 'done them proud' by demonstrating a sincere commitment to community banking throughout my career.

I'm dating myself but Bob Hope said it best...

"Thanks for the Memories."

- Jamie Shinabarger



OPEN HOUSE

*Retirement
Celebration*

PLEASE JOIN US AS WE HONOR

JAMIE SHINABARGER

ON HIS YEARS OF SERVICE AT SPRINGS VALLEY

THURSDAY
**DEC
19**

2:00 - 4:00 PM Eastern

**JASPER MAIN STREET
BANKING CENTER**
1500 Main Street
Jasper, IN 47546



springsvalley
BANK & TRUST COMPANY



Happy Holidays!

Thanks for **STACHE-ing** With Us.

May you have a joyous Holiday season and blessings for a prosperous 2025!

from the **Springs Valley Team**

Congratulations!

Celebrating
10 Years of Service!



Brian Schwartz

“ I began my banking career with Springs Valley Bank & Trust in 2014. I came to the bank with nearly 20 years of retail/grocery sales experience but no banking experience. I started in Loan Support where I learned loans from the ground up and shortly thereafter in the summer of 2015, became the Loan Operations Manager. This really was a natural fit for me as I always enjoyed accounting, numbers, general problem-solving, managing, and helping people with financial matters. The bank gave me the opportunity to really challenge myself and improve my knowledge by sending me to the Graduate School of Banking in Madison, Wisconsin. In 2021, after the 3 year (4 years due to Covid cancellation year), I graduated from The Graduate School of Banking in Madison, Wisconsin in the top 50 of the class and am very grateful for the opportunity. This opportunity really took a deep dive into banking and forced me to get out of my comfort zone and learn new skills that I could apply to my job today. I am married to my wife, Julie, and have two daughters, Ashlyn 4, and Brynlee 2. In my free time I enjoy spending time with my family, traveling, cruising, St Louis baseball, and IU basketball. **”**

Brian

Congrats Brian!



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HELP US
Welcome

Nicole Arvin

Personal Banker
Dubois County Banking Centers
narvin@svbt.bank

We're pleased to announce the newest member of our Springs Valley team.

Welcome to the team Nicole

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**SAFECENTS:
MONTHLY CYBER
FINTIPS**

Keeping an eye on your bank statements

Your first line of defense against identity theft and fraud is to pay close attention to your financial records, like bank statements and credit card transactions. You can usually follow this data up-to-the-minute online. Flag any suspicious activity (like being charged for a purchase you didn't make) and contact the institution immediately.

Source:
<https://staysafeonline.org/resources/safe-online-holiday-shopping/>

Jamie Shinabarger, CEO, Retires After 16 years at Springs Valley

SVB&T Corporation (OTCQX: SVBT), French Lick, IN, the bank holding company of Springs Valley Bank & Trust Company, announces the retirement of CEO Jamie R. Shinabarger on December 31, 2024.

Prior to joining Springs Valley in 2008, Jamie was president and CEO of Hicksville Building, Loan & Savings Bank in Ohio, where he spent the bulk of his career (1986-2007). Jamie began his career in 1980 as an ag loan officer and appraiser with the Federal Land Bank of Bryan, Ohio, then served as a loan asset specialist with the consolidated Farm Credit Services of Defiance, Ohio (1980-1986).

Shinabarger has served on various regional boards and executive committees including Dubois Strong and Radius Indiana and is an active member the Kiwanis Club of Jasper and Junior Achievement. He is also a member of the Indiana Bankers Association 40-Year Club and received the prestigious honor as a Sagamore of the Wabash by Gov. Eric Holcomb in August 2023.

Shinabarger will remain on the Board of Directors at Springs Valley Bank & Trust Company after his retirement as CEO.



“My 16 years at Springs Valley cap a 44-year finance career, and I’m grateful for the Hoosiers I have worked with and friends I have made on this journey. The staff here at Springs Valley, led by our senior management team and Board of Directors, has been a very vital component of the progress, results and franchise value we have created during my tenure,” Jamie Shinabarger stated. Shinabarger added, “I wish J. Craig Buse all the best as he takes the reins on January 1, 2025.”

Jamie and his wife, Catherine (“Sam”) recently moved to 20 acres near Grandview, IN, where they enjoy the “great outdoors” and spending time with their children and grandchildren.

In honor of Jamie’s dedicated service, Springs Valley will host an Open House at the 1500 Jasper Main Street Banking Center on December 19, 2024, from 2 pm to 4 pm to celebrate Jamie’s accomplishments and to wish him well as he enters a new phase in his life.

An advertisement for Springs Valley Bank & Trust Company. It features a photo of Jamie Shinabarger, CEO, with a black mustache drawn on his upper lip. The text reads: "MAKE YOUR 'STACHE LEGENDARY" in large, stylized letters. Below that, it says "Stache your cash with" and the Springs Valley Bank & Trust Company logo. At the bottom, it includes the website "svbt.bank", the phone number "800.843.4947", and "Since 1902". There is also a "Member FDIC" logo.



STACHE AWAY for Your Golden Era.



VALUED AT \$425.00



Open any Springs Valley eZChecking² account by Saturday,

December 28, 2024,

and be entered into a drawing for a **Handcrafted Cedar Swing** with Frame and Side Tables¹



Scan this QR code to Open an Account Online Today!³
Or, open your account online at svbt.bank

'Stache your cash with

Loyal to you, your family,
and your future.



springsvalley

BANK & TRUST COMPANY

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800.843.4947 | Since 1902



Member FDIC
EQUAL HOUSING LENDER

¹No purchase necessary to win (need not be present to win). Entrants of drawings must be 18 years of age or older. Limit one entry per person per drawing. Entries accepted starting Monday, September 30, 2024, at 8:30 a.m. (EST) and will end on Saturday, December 28, 2024 ("Giveaway Period"), at 1:00 p.m. (EST). The Sponsor's clock will be the official timekeeper for the Giveaway. Drawing will be held on Thursday, January 2, 2025. One (1) Handcrafted Cedar Swing with frame and side tables will be awarded. The verifiable retail value of the prize is \$425.00. No substitution or transfer of prize permitted. Official Terms & Conditions available upon request. Ask us for details. Bank rules and regulations may apply. To request a mail-in entry form, eMail marketing@svbt.bank or call 800.843.4947. Handcrafted Cedar Swing is not a sponsor of, nor affiliated with this Giveaway. ²Minimum opening deposit of \$50.00 required. Some fees and conditions may apply. ³Third party fees for internet, messaging, or data plans may apply.