

Dear SVB&T Corporation Shareholder:

The United States and the entire globe are in the thick of a Pandemic battle, the likes of which we have not witnessed in modern times.

Extraordinary times call for extraordinary measures. The Governor of the State of Indiana has put into effect a "Shelter in Place Order" along with an Executive Order prohibiting any gathering of more than 10 people and imposing "social distancing requirements" in an effort to control the spread of Covid-19. In keeping with these directives, and in an effort to maintain the welfare of our staff and customers, Springs Valley Bank & Trust has closed its lobbies and has implemented "drive-up and restricted access by appointment only" procedures.

In preparation for future uncertainty surrounding this major health threat, we are taking the added precaution of planning for a "virtual" Annual Shareholders Meeting. This year's Annual Meeting has no special Agenda items beyond the standard election of Directors (which is an uncontested election), ratification of independent auditors, and to transact such other business as may properly come before the meeting, which we believe lends itself well to this simplified meeting format.

With this short agenda and in light of the current health situation of our community, it is our intent to tally the proxies and formally transact only the business set forth above. This allows us to conduct the Annual Meeting in a "virtual meeting" format and in the most time-efficient manner possible.

Fortunately, this year for the first time in the bank's 118-year history, Shareholders will have the ability to vote your shares via our convenient electronic platform up until the cut-off time of 9:30 a.m. Eastern time the day of the virtual Annual Meeting. Alternatively, you can vote via enclosed paper ballot, properly executed and received by our registrar's office no later than midnight ET May 18, 2020. Also, we have arranged to have a phone line available if you feel the need to pose any questions about SVB&T Corporation at our virtual Annual Meeting. Below is the phone number for this call if you are interested:

Phone Number: 617-769-8724

Should Pandemic conditions worsen or change materially in due course before Tuesday, May 19, 2020, the scheduled date of the virtual Annual Meeting, we reserve the right to postpone or otherwise cancel the meeting. If the Board takes that action, you will be notified via a separate mailing in advance of the meeting date.

While these are trying times for us all, the Board, Management, and Staff are *"Expecting the Best, Preparing for the Worst, and Capitalizing on what comes."* Zig Ziglar.

Jamie Shinabarger
President & CEO
SVB&T Corporation