



Administrative Offices: 1500 Main Street, Jasper, IN 47546  
Phone: 800.843.4947

**NOTICE OF ANNUAL MEETING OF  
SHAREHOLDERS TO BE HELD MAY 19, 2020**

To the Shareholders of SVB&T Corporation:

Notice is hereby given that the Annual Meeting of Shareholders of SVB&T Corporation will be held at the **French Lick Resort, located at 8670 IN 56, French Lick, Indiana 47432** on May 19, 2020 at 9:15 a.m., local time, for the following purposes:

1. To elect ten (10) directors to hold office for one year and until their successors are elected and have qualified, as set forth in the accompanying Proxy Statement;
2. To consider and act upon the ratification of BKD, LLP as the independent auditors for the Corporation for the fiscal year ending December 31, 2020; and
3. To consider and transact such other business as may properly come before the meeting.

Any action may be taken on the foregoing proposals at the Annual Meeting on the date specified above, or on any date or dates to which the Annual Meeting may be adjourned or postponed. Only shareholders of record at the close of business on March 16, 2020 are entitled to notice of and to vote at the Annual Meeting or any adjournments or postponements thereof.

All shareholders, whether or not they expect to attend the Annual Meeting in person, are requested to complete, date, sign and return the enclosed Proxy card in the enclosed return envelope, or vote online per the instructions on the Proxy card. The Proxy card will not be used if you attend and vote at the Annual Meeting in person.

A Proxy Statement, a Proxy card and a return envelope accompany this notice. Selected Consolidated Financial Data of SVB&T Corporation is also enclosed. A copy of the Corporation's Audited Financial Statements and 2019 Annual Report are available online at **[www.svbt.bank](http://www.svbt.bank)**. A paper copy of the Corporation's 2019 Audited Financial Statement may also be requested by contacting Ryan Heim, Treasurer and CFO of SVB&T Corporation, at **[rheim@svbt.com](mailto:rheim@svbt.com)**, by telephone at 812.634.4889 or by mail at P.O. Box 830, Jasper, Indiana 47547-0830.

**By Order of the Board of Directors**

French Lick, Indiana  
April 1, 2020

**James C. Tucker, Secretary**

**YOUR VOTE IS IMPORTANT**

**IN ORDER TO HAVE PROPER REPRESENTATION AT THE ANNUAL SHAREHOLDER MEETING, PLEASE VOTE PROMPTLY BY SIGNING, DATING AND MAILING YOUR PROXY CARD IN THE ENCLOSED RETURN ENVELOPE OR BY VOTING ONLINE. THE PROXY IS REVOCABLE AND WILL NOT AFFECT YOUR RIGHT TO VOTE IF YOU ATTEND THE MEETING IN PERSON.**



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PROXY STATEMENT

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ANNUAL MEETING OF  
SHAREHOLDERS

TO BE HELD May 19, 2020  
at  
French Lick Resort  
8670 IN 56, French Lick, Indiana 47432

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The Board of Directors of SVB&T Corporation (the "Corporation") is furnishing this Proxy Statement to solicit Proxies from the holders of the Corporation common stock for use at our Annual Meeting of Shareholders to be held on Tuesday, May 19, 2020 at 9:15 a.m., local time, or at any adjournment or postponement of the meeting. The Annual Meeting will be held at the **French Lick Resort located at 8670 IN 56, French Lick, Indiana 47432.**

The Corporation is the holding company for Springs Valley Bank & Trust Company (the "Bank").

At the Annual Meeting, shareholders are being asked to consider and vote upon the following proposals:

- the election of ten (10) directors to hold office for one year and until their successors are elected and have qualified;
- the ratification of BKD, LLP as the independent auditors for the Corporation for the fiscal year ending December 31, 2020; and
- the transaction of such other business as may properly come before the meeting.

As of the date of mailing of this Proxy Statement, we are not aware of any other business to be presented for consideration at the Annual Meeting other than the matters described above.

It is important that your shares of stock be represented at the Annual Meeting whether or not you plan to attend. Accordingly, you are asked to vote your shares by completing, signing, dating and returning your Proxy card in the enclosed return envelope as promptly as possible or by voting online per the instructions on your Proxy card. Shares cannot be voted at the meeting unless the shareholder is represented by Proxy or is present in person.

This Proxy Statement and the enclosed Proxy card will be mailed on or about April 1, 2020, to individuals who are shareholders of record on March 16, 2020.



### **PROXIES AND PROXY SOLICITATION**

If a shareholder properly executes the enclosed Proxy card, either by mail or by voting online, the Proxies named will vote the shares of common stock represented by that Proxy card at the Annual Meeting. Where a shareholder specifies a choice, the Proxy card will be voted in accordance with the shareholder's instructions. Where no specific direction is given, the Proxies will vote the shares **"FOR"** the election of management's director nominees, and **"FOR"** the ratification of the appointment of BKD, LLP as the Corporation's independent auditors for the fiscal year ending December 31, 2020. As to any other matters presented at the Annual Meeting, the shares for which Proxy cards have been received will be voted in accordance with the discretion of the appointed Proxies.

Any Proxy card given pursuant to this solicitation or otherwise may be revoked by the shareholder giving it at any time before it is voted by (i) delivering to the Corporation's Secretary at the above address, on or before the taking of the vote at the Annual Meeting, a written notice of revocation bearing a later date than the Proxy card or a later dated Proxy card relating to the same shares of common stock, or (ii) attending the Annual Meeting and voting in person. Attendance at the Annual Meeting will not in itself constitute the revocation of a Proxy card.

The Corporation will pay the cost of soliciting Proxies. In addition to solicitation by mail, the directors, officers and employees of the Corporation or the Bank may solicit Proxies personally or by email or telephone, without additional compensation.

### **Voting Rights: Vote Required**

Shareholders of record as of the close of business on March 16, 2020 will be entitled to one vote on each matter presented for a vote at the Annual Meeting for each share of the Corporation's common stock held on such date. Such vote may be exercised in person or by a properly executed Proxy card as discussed above. A majority of the outstanding shares of the common stock present in person or represented by Proxy will constitute a quorum for purposes of the Annual Meeting. Abstentions and broker non-votes will be counted for purposes of determining a quorum.

Directors will be elected by a plurality of the votes cast. All other matters to come before the Annual Meeting, including the ratification of the appointment of BKD, LLP as the Corporation's independent auditors for the fiscal year ending December 31, 2020, will be approved if the votes cast favoring each proposal exceed the votes cast opposing that proposal.

With regard to the election of directors, votes may be cast in favor of or withheld from each nominee. Votes that are withheld will be excluded entirely from the vote and will have no effect on the voting results. Abstentions may be specified on all proposals except the election of directors and will be counted as present for purposes of determining the existence of a quorum regarding the item on which the abstention is noted. For the proposal to ratify the appointment of BKD, LLP as the Corporation's independent auditors, abstentions will not be counted as votes cast and therefore will have no effect on the voting results.

### **PROPOSAL 1: ELECTION OF DIRECTORS**

Our Board of Directors is currently composed of ten (10) members. Directors are elected annually to serve for a one-year term and until their respective successors are elected and qualified.

The Board of Directors acting as the nominating committee has recommended and approved the ten (10) nominees identified in the following table, each of whom is currently serving as a Director of the Corporation and of the Bank. It is intended that the Proxy cards solicited on behalf of the Board of Directors (other than Proxy cards in which the vote is withheld as to a nominee) will be voted at the Annual Meeting **"FOR"** the election of the nominees identified below. If a nominee is unable to serve, the shares represented by all valid Proxy cards will be voted for the election of such substitute nominee as the Board of Directors may recommend. At this time, the Board of Directors knows of no reason why a nominee might be unable to serve if elected.

<b><u>Name and Principal Occupation</u></b>	<b><u>Age</u></b>	<b><u>Director Since*</u></b>
<b>Douglas A. Habig</b> Kimball International, Inc. (Retired) Chairman of the Board, Springs Valley Bank & Trust Corporation	72	1973
<b>John B. Habig</b> Kimball International, Inc. (Retired)	85	1959
<b>Karl Frank Hall</b> President Hall Bros. Transportation Corporation, Inc.	70	2012
<b>Tonya S. Heim</b> Memorial Hospital & Health Care Center (Retired)	70	2014
<b>Tracy Lorey, Ph.D.</b> Superintendent Greater Jasper Consolidated Schools	49	2016
<b>Jeffrey P. Owens</b> Partner & Co-Owner Taber Owens Construction Group	40	2020
<b>Robert F. Schneider</b> Kimball International, Inc. (Retired)	58	2019
<b>Jamie R. Shinabarger</b> President & CEO Springs Valley Bank & Trust Corporation	61	2008
<b>Ronald J. Thyen</b> Kimball International, Inc. (Retired)	81	1999
<b>James C. Tucker</b> Attorney-at-Law Tucker & Tucker, P.C.	72	1989

The Board of Directors and executive officers as a group beneficially own 100,552 shares or 18% of the Corporation's outstanding stock.

\* Includes service as a Director of the Bank for years prior to 1982, which is the year the Corporation was formed.

## **PROPOSAL 2: RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS**

The Board is seeking shareholder ratification of its selection of BKD, LLP as the Corporation's independent auditors for the fiscal year ending December 31, 2020.

The Board of Directors recommends that shareholders vote **"FOR"** the ratification of the appointment of BKD, LLP as the Corporation's independent auditors for the fiscal year ending December 31, 2020.

## **OTHER MATTERS**

The Board of Directors is not aware of any business to come before the Annual Meeting other than the matters described above in this Proxy Statement. However, if any other matters are properly presented at the Annual Meeting for action, Proxies for the shareholder will have the discretion to vote on such matters in accordance with their best judgment.

**By Order of the Board of Directors,**

**James C. Tucker, Secretary**